

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

DISTAFF LANE COFFEE LIMITED

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for the year ended 31 May 2016

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DISTAFF LANE COFFEE LIMITED

COMPANY INFORMATION
for the year ended 31 May 2016

DIRECTORS:

Mr A M Holt
Mr S Priestley

REGISTERED OFFICE:

St Nicholas Cole Abbey
114 Queen Victoria Street
London
EC4V 4BJ

REGISTERED NUMBER:

08551069 (England and Wales)

ACCOUNTANTS:

Raffingers
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABBREVIATED BALANCE SHEET**31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		27,577		33,646
CURRENT ASSETS					
Stocks		3,322		4,098	
Debtors		27,456		30,580	
Cash at bank		<u>1,973</u>		<u>4,392</u>	
		32,751		39,070	
CREDITORS					
Amounts falling due within one year		<u>64,397</u>		<u>140,542</u>	
NET CURRENT LIABILITIES			<u>(31,646)</u>		<u>(101,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,069)		(67,826)
CREDITORS					
Amounts falling due after more than one year			<u>86,592</u>		<u>-</u>
NET LIABILITIES			<u>(90,661)</u>		<u>(67,826)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(90,663)</u>		<u>(67,828)</u>
SHAREHOLDERS' FUNDS			<u>(90,661)</u>		<u>(67,826)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2017 and were signed on its behalf by:

Mr A M Holt - Director

Mr S Priestley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	49,648
DEPRECIATION	
At 1 June 2015	16,002
Charge for year	6,069
At 31 May 2016	22,071
NET BOOK VALUE	
At 31 May 2016	27,577
At 31 May 2015	33,646

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.