BG Projects Ltd

Registered number: 08550291

Balance Sheet

as at 31 May 2016

	Notes		2016		2015
			£		£
Current assets					
Loans to customers		272,677		276,195	
Cash at bank and in hand		1,087		7,125	
		273,764		283,320	
Creditors: amounts falling due within one year	2	(271,533)		(282,602)	
Net current assets			2,231		718
Net assets			2,231		718
Capital and reserves					
Called up share capital			1		1
Profit and loss account			2,230		717
Shareholders' funds			2,231		718

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ben Gilbert

Director

Approved by the board on 21 February 2017

BG Projects Ltd

Notes to the Accounts

for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	378	31
Other creditors	271,155	282,571
	271,533	282,602

3 Other information

BG Projects Ltd is a private company limited by shares and incorporated in England. Its registered office is:

98 Andrewes House

Barbican

London

EC2Y 8AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.