

RMB BUILDERS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

RMB BUILDERS LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	8,809	11,892
Current assets			
Debtors		24,574	20,758
Cash at bank and in hand		887	726
		<u>25,461</u>	<u>21,484</u>
Creditors: amounts falling due within one year		(24,924)	(21,852)
Net current assets/(liabilities)		<u>537</u>	<u>(368)</u>
Total assets less current liabilities		9,346	11,524
Creditors: amounts falling due after more than one year		(7,401)	(8,498)
Provisions for liabilities		(1,762)	(2,441)
Net assets		<u>183</u>	<u>585</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		182	584
Total shareholders' funds		<u>183</u>	<u>585</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 23 March 2017

P Wootton
Director

Company Registration No. 08545709

RMB BUILDERS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Motor vehicles	33% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	14,530
At 30 June 2016	14,530
Depreciation	
At 1 July 2015	2,638
Charge for the year	3,083
At 30 June 2016	5,721
Net book value	
At 30 June 2016	8,809
At 30 June 2015	11,892

RMB BUILDERS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

3 Share capital	2016	2015
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
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