REGISTERED NUMBER: 08541925 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

McGillivrays Limited

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McGillivrays Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	M A McGillivray
REGISTERED OFFICE:	Quayside 14 Albion Row Newcastle Upon Tyne NE6 1LL
REGISTERED NUMBER:	08541925 (England and Wales)
ACCOUNTANTS:	Inspire Chartered Accountants 6 Queens Court Third Avenue Team Valley Gateshead Tyne and Wear NE11 0BU

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		714		840
CURRENT ASSETS					
Debtors	5	12,054		4,284	
Cash at bank		13		1,487	
		12,067		5,771	
CREDITORS					
Amounts falling due within one year	6	10,578		5,329	
NET CURRENT ASSETS			1,489		442
TOTAL ASSETS LESS CURRENT LIABILITIES			2,203		1,282
PROVISIONS FOR LIABILITIES			143		-
NET ASSETS			2,060		1,282
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		2,059		1,281
SHAREHOLDERS' FUNDS			2,060		1,282

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

M A McGillivray - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

McGillivrays Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Transition to frs 102
The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in the notes to the financial statements.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 August 2016 and 31 July 2017	1,334
DEPRECIATION	
At 1 August 2016	494
Charge for year	126
At 31 July 2017	620
NET BOOK VALUE	
At 31 July 2017	714
At 31 July 2016	840

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade debtors	10,710	2,940
Rental bond	250	250
Tax	1,094	1,094
	12,054	4,284

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Tax	8,136	2,726
VAT	994	819
Directors' current accounts	448	784
Accrued expenses	1,000	1,000
	10,578	5,329

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
1	Ordinary	1	1	1

8. RESERVES

	Retained earnings £
At 1 August 2016	1,281
Profit for the year	30,028
Dividends	(29,250)
At 31 July 2017	2,059

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £29,250 were paid to the director .

10. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st August 2015.
No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.