

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Spb Software Solutions Ltd

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for the Year Ended 31 December 2016

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DIRECTOR:

S P Barrett

REGISTERED OFFICE:

38 Dagtail Lane
Astwood Bank
Redditch
Worcestershire
B97 5QT

REGISTERED NUMBER:

08540821 (England and Wales)

ACCOUNTANTS:

Brotherton & Co
Abbeydale House
166 Easemore Road
Riverside
Redditch
Worcestershire
B98 8HE

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		9,204		10,888
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	14,782		11,554	
Cash at bank		<u>44,067</u>		<u>25,194</u>	
		58,849		36,748	
CREDITORS					
Amounts falling due within one year	6	<u>32,801</u>		<u>23,984</u>	
NET CURRENT ASSETS			<u>26,048</u>		<u>12,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,252</u>		<u>23,652</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>35,242</u>		<u>23,642</u>
SHAREHOLDERS' FUNDS			<u>35,252</u>		<u>23,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 February 2017 and were signed by:

S P Barrett - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Spb Software Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	13,871
Additions	616
At 31 December 2016	<u>14,487</u>
DEPRECIATION	
At 1 January 2016	2,983
Charge for year	2,300
At 31 December 2016	<u>5,283</u>
NET BOOK VALUE	
At 31 December 2016	<u>9,204</u>
At 31 December 2015	<u>10,888</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	14,782	10,627
VAT	-	927
	<u>14,782</u>	<u>11,554</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	5,920	9,637
Tax	13,321	11,684
Social security and other taxes	442	552
VAT	11,360	-
Other creditors	187	387
Directors' current accounts	288	557
Accrued expenses	<u>1,283</u>	<u>1,167</u>
	<u>32,801</u>	<u>23,984</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.