Registration number: 08539921

Dancold Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Neil Wilson Chartered Accountant
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS

Dancold Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Dancold Ltd for the Year Ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dancold Ltd for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dancold Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dancold Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dancold Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dancold Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dancold Ltd. You consider that Dancold Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dancold Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Neil Wilson Chartered Accountant
42a Walnut Road
Chelston
Torquay
Devon
TQ2 6HS
19 October 2015

Dancold Ltd
(Registration number: 08539921)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £	31 May 2014 £
Fixed assets			
Intangible fixed assets		8,400	9,450
Tangible fixed assets		12,084	3,022
		20,484	12,472
Current assets			
Stocks		23,460	24,306
Debtors		13,250	17,105
Cash at bank and in hand		-	16,031
		36,710	57,442
Creditors: Amounts falling due within one year		(53,592)	(57,365)
Net current (liabilities)/assets		(16,882)	77
Net assets		3,602	12,549
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		2,602	11,549
Shareholders' funds		3,602	12,549

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 October 2015 and signed on its behalf by:

.....
Ms Michelle Smith
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

.....
Mr Daniel James Bristowe
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014	10,500	4,430	14,930
Additions	-	13,090	13,090
At 31 May 2015	10,500	17,520	28,020
Depreciation			
At 1 June 2014	1,050	1,408	2,458
Charge for the year	1,050	4,028	5,078
At 31 May 2015	2,100	5,436	7,536
Net book value			
At 31 May 2015	8,400	12,084	20,484
At 31 May 2014	9,450	3,022	12,472

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015		31 May 2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

4 Related party transactions

Directors' advances and credits

	Year ended 31 May 2015 Advance/ Credit £	Year ended 31 May 2015 Repaid £	22 May 2013 to 31 May 2014 Advance/ Credit £	22 May 2013 to 31 May 2014 Repaid £
Mr Daniel James Bristowe				
Director Loan	(25,183)	-	(38,307)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.