PASIONET-IT LTD

Company Registration Number:
08539721 (England and Wales)

Unaudited statutory accounts for the year ended 31 May 2019

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

PASIONET-IT LTD

Contents of the Financial Statements

for the Period Ended 31 May 2019

Company Information - 3

Report of the Directors - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 8

PASIONET-IT LTD

Company Information

for the Period Ended 31 May 2019

Director:	Michael E Pasion
	Jennifer Pasion
Registered office:	73 Wisteria Way Northampton GBR NN3 3QB
Company Registration Number:	08539721 (England and Wales)

PASIONET-IT LTD

Directors' Report Period Ended 31 May 2019

The directors present their report with the financial statements of the company for the period ended 31 May 2019

Principal Activities

The company's principal activity during the year was the provision of IT Consultancy.

Directors

The directors shown below have held office during the whole of the period from 01 June 2018 to 31 May 2019
Michael E Pasion
Jennifer Pasion

This report was approved by the board of directors on 1 September 2019
And Signed On Behalf Of The Board By:

Name: Michael E Pasion
Status: Director

PASIONET-IT LTD

Balance sheet

As at 31 May 2019

	Notes	*2019* £	*2018* £
Fixed assets			
Total fixed assets:		**-**	-
Current assets			
Debtors:	2	**29,441**	29,441
Cash at bank and in hand:		**82,421**	85,281
Total current assets:		**111,862**	114,722
Creditors: amounts falling due within one year:	3	**(94,498)**	(105,685)
Net current assets (liabilities):		**17,364**	9,037
Total assets less current liabilities:		**17,364**	9,037
Total net assets (liabilities):		**17,364**	9,037

The notes form part of these financial statements

PASIONET-IT LTD

Balance sheet continued

As at 31 May 2019

	Notes	*2019*	*2018*
		£	£
Capital and reserves			
Called up share capital:		**1**	1
Profit and loss account:		**17,363**	9,036
Shareholders funds:		**17,364**	9,037

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 September 2019
And Signed On Behalf Of The Board By:

Name: Michael E Pasion
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2. Debtors

	2019	*2018*
	£	£
Trade debtors	**29,441**	29,441
Total	**29,441**	29,441

3.Creditors: amounts falling due within one year note

	2019	*2018*
	£	**£**
Trade creditors	**500**	
Taxation and social security	**10,498**	21,820
Other creditors	**83,500**	83,865
Total	**94,498**	105,685

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.