

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Vitfor Limited

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for the Year Ended 31 May 2016

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Vitfor Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Mr C Stevenson
Mr E Zago
Mr R Lanz
Miss T H Daniel

REGISTERED OFFICE:

24 Suffolk Road
Lowestoft
Suffolk
NR32 1DZ

REGISTERED NUMBER:

08537921 (England and Wales)

ACCOUNTANTS:

JARACS Limited
24 Suffolk Road
Lowestoft
Suffolk
NR32 1DZ

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,015		-
CURRENT ASSETS					
Cash at bank and in hand		756		12,195	
CREDITORS					
Amounts falling due within one year		(2,434)		648	
NET CURRENT ASSETS			3,190		11,547
TOTAL ASSETS LESS CURRENT LIABILITIES			4,205		11,547
CREDITORS					
Amounts falling due after more than one year			60,000		30,000
NET LIABILITIES			(55,795)		(18,453)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(55,895)		(18,553)
SHAREHOLDERS' FUNDS			(55,795)		(18,453)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

Mr R Lanz - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,523
At 31 May 2016	<u>1,523</u>
DEPRECIATION	
Charge for year	508
At 31 May 2016	<u>508</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,015</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16 £	31.5.15 £
Mr R Lanz		
Balance outstanding at start of year	2,137	-
Amounts advanced	-	2,137
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,137</u>	<u>2,137</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr C Stevenson

Balance outstanding at start of year	2,478	-
Amounts advanced	-	2,478
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,478</u>	<u>2,478</u>

Mr E Zago

Balance outstanding at start of year	1,607	-
Amounts advanced	13,643	1,607
Amounts repaid	-	-
Balance outstanding at end of year	<u>15,250</u>	<u>1,607</u>

5. **CORPORATION TAX**

The Company is engaged in R&D activities and claims a tax credit on the enhanced expenditure

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.