REGISTERED NUMBER: 08536734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

KB SALES (LITTLE PAXTON) LIMITED

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FOR THE YEAR ENDED 31 May 2017

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KB SALES (LITTLE PAXTON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2017

DIRECTOR:	K Booth
SECRETARY:	Mrs K Booth
REGISTERED OFFICE:	29 Park Drive Little Paxton St Neots Cambridgeshire PE19 6NS
REGISTERED NUMBER:	08536734 (England and Wales)
ACCOUNTANTS:	Neil Beaton & Co. 24 Priors Road Windsor Berkshire SL4 4PD

STATEMENT OF FINANCIAL POSITION
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		19,200		25,400
CURRENT ASSETS					
Stocks		-		1,152	
Cash at bank		2,290		3,009	
		2,290		4,161	
CREDITORS					
Amounts falling due within one year	5	8,669		7,212	
NET CURRENT LIABILITIES			(6,379)		(3,051)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,821		22,349
CREDITORS					
Amounts falling due after more than one year	6		5,055		9,387
NET ASSETS			7,766		12,962
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		7,666		12,862
SHAREHOLDERS' FUNDS			7,766		12,962

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2017 and were signed by:

K Booth - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

KB Sales (Little Paxton) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	39,170
DEPRECIATION	
At 1 June 2016	13,770
Charge for year	6,200
At 31 May 2017	19,970
NET BOOK VALUE	
At 31 May 2017	19,200
At 31 May 2016	25,400

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Hire purchase contracts	4,332	4,332
Taxation and social security	1,754	766
Other creditors	2,583	2,114
	8,669	7,212

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17 £	31.5.16 £
Hire purchase contracts	5,055	9,387

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17 £	31.5.16 £
100	Ordinary	£1	100	100

8. **RESERVES**

	Retained earnings £
At 1 June 2016	12,862
Profit for the year	4,804
Dividends	(10,000)
At 31 May 2017	7,666

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.