Registered Number:08536639

England and Wales

East Midlands Sewers Limited

Unaudited Financial Statements

For the year ended 30 September 2017

East Midlands Sewers Limited

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East Midlands Sewers Limited Registered Number : 08536639

Statement of Financial Position
As at 30 September 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	53,831	71,775
		53,831	**71,775**
Current assets			
Trade and other receivables	3	36,189	11,307
Cash and cash equivalents		4,189	7,184
		40,378	**18,491**
Trade and other payables: amounts falling due within one year	4	(26,541)	(28,524)
Net current assets		**13,837**	**(10,033)**
Total assets less current liabilities		**67,668**	**61,742**
Trade and other payables: amounts falling due after more than one year	5	(5,681)	(14,603)
Provisions for liabilities		(10,200)	(5,200)
Net assets		**51,787**	**41,939**
Capital and reserves			
Called up share capital		10	10
Retained earnings		51,777	41,929
Shareholders' funds		**51,787**	**41,939**

For the year ended 30 September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 September 2018 and were signed by:

MJ McQuaid Director

Statement of Financial Position Continued
For the year ended 30 September 2017

Statutory Information

East Midlands Sewers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08536639.

Principal place of business:
151 Nottingham Road
Basford
Nottingham
NG6 0PU

Registered address:
Unit C17 Kestrel Business Centre
Private Road 2
Colwick Industrial Estate
Nottingham
NG4 2JR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Freeform accounting policy 1

Financial assets

Basic financial assets, including trade and other receivables and cash and bank balances, are recognised and carried forward at transaction price. Financial assets are derecognised when:

(a) the contractual rights to the cash flows from the asset expire or are settled;

(b) substantially all the risks and rewards of the ownership of the asset are transferred to another party; or

(c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other payables, and loans from third parties are initially recognised and carried forward at transaction price.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The company has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

Going Concern

The financial statements have been prepared on the going concern basis.

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**
At 01 October 2016	102,621	1,287	103,908
At 30 September 2017	**102,621**	**1,287**	**103,908**
Provision for depreciation and impairment			
At 01 October 2016	31,921	212	32,133
Charge for year	17,675	269	17,944
At 30 September 2017	**49,596**	**481**	**50,077**
Net book value			
At 30 September 2017	**53,025**	**806**	**53,831**
At 30 September 2016	**70,700**	**1,075**	**71,775**

3. Trade and other receivables

	2017	2016
	£	**£**
Trade debtors	9,107	10,620
Other debtors	27,082	687
	36,189	**11,307**

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	483
Taxation and social security	14,891	3,895
Other creditors	11,650	24,146
	26,541	**28,524**

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	5,681	14,603

6. Related party transactions

The company is controllled by the director MJ McQuaid who owns the whole of the issued share capital of the company.

7. Directors advances and guarantees

	At 01/10/2016	Loaned	Repaid	At 30/09/2017
	£	£	£	£
MJ McQuaid				
	(7,866)	45,471	27,647	9,958
	(7,866)	**45,471**	**27,647**	**9,958**

8. Average number of persons employed

During the year ended 30 September 2017 and the year ended 30 September 2016 the only employee of the company was the director.

9. Transition to FRS 102

This is the first year for which the financial statements have been prepared under FRS102. The transition from preparing the financial statements in accordance with FRSSE (208) to FRS102 (1a) has had no material impact upon either the financial position or the financial performance as previously reported by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.