Registered Number: 08536639

England and Wales

East Midlands Sewers Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2016

East Midlands Sewers Limited
Contents Page
For the year ended 30 September 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Registered Number :08536639

East Midlands Sewers Limited
Abbreviated Balance Sheet
As at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	71,775	25,500
		71,775	**25,500**
Current assets			
Debtors		11,307	37,639
Cash at bank and in hand		7,184	23,871
		18,491	**61,510**
Creditors: amounts falling due within one year		(28,524)	(49,185)
Net current liabilities		**(10,033)**	**12,325**
Total assets less current liabilities		**61,742**	**37,825**
Creditors: amounts falling due after more than one year		(14,603)	-
Provisions for liabilities		(5,200)	(1,700)
Net assets		**41,939**	**36,125**
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		41,929	36,115
Shareholders funds		**41,939**	**36,125**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

MJ McQuaid Director

Date approved by the board: 26 September 2017

East Midlands Sewers Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 October 2015	33,854
Additions	70,054
At 30 September 2016	**103,908**
Depreciation	
At 01 October 2015	8,354
Charge for year	23,779
At 30 September 2016	**32,133**
Net book values	
At 30 September 2016	**71,775**
At 30 September 2015	**25,500**

3 Share capital

Allotted called up and fully paid	**2016**	**2015**
	£	**£**
10 Ordinary shares of £1.00 each	10	10
	10	**10**

4 Loan to Directors

	At 01/10/2015	Loaned	Repaid	Interest	At 30/09/2016
	£	£	£	£	£
MJ McQuaid					
Loan	(24,355)	37,974	21,485	-	(7,866)
	(24,355)	**37,974**	**21,485**	**-**	**(7,866)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.