

KSKLEP Limited

Unaudited Abbreviated Accounts

for the Period from 17 May 2013 to 31 August 2014

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
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HR4 0BA

KSKLEP Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
KSKLEP Limited
for the Period Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KSKLEP Limited for the period ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KSKLEP Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of KSKLEP Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KSKLEP Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KSKLEP Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of KSKLEP Limited. You consider that KSKLEP Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of KSKLEP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
16 March 2015

KSKLEP Limited
(Registration number: 08534713)
Abbreviated Balance Sheet at 31 August 2014

	Note	31 August 2014 £
Fixed assets		
Intangible fixed assets		6,000
Tangible fixed assets		<u>5,540</u>
		<u>11,540</u>
Current assets		
Stocks		15,000
Debtors		4,068
Cash at bank and in hand		<u>7,263</u>
		26,331
Creditors: Amounts falling due within one year		<u>(64,925)</u>
Net current liabilities		<u>(38,594)</u>
Net liabilities		<u>(27,054)</u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>(27,154)</u>
Shareholders' deficit		<u>(27,054)</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16 March 2015

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Mr Robert Stuliglowa
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

KSKLEP Limited
Notes to the Abbreviated Accounts for the Period from 17 May 2013 to 31 August 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% of cost per annum

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% of cost per annum

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

KSKLEP Limited
Notes to the Abbreviated Accounts for the Period from 17 May 2013 to 31 August 2014
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	8,000	7,387	15,387
At 31 August 2014	8,000	7,387	15,387
Depreciation			
Charge for the period	2,000	1,847	3,847
At 31 August 2014	2,000	1,847	3,847
Net book value			
At 31 August 2014	6,000	5,540	11,540

3 Share capital

Allotted, called up and fully paid shares

31 August 2014

	No.	£
Ordinary of £1 each	100	100

New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100.

4 Control

The company is controlled by NLP (UK) Limited by virtue of its 100% holding of the company's ordinary shares. The ultimate controlling party is Mr R Stuliglowa.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.