

COMPANY REGISTRATION NUMBER: 08533821

Smartway Property Limited
Filleted Financial Statements
28 February 2018

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Smartway Property Limited

Statement of Financial Position

28 February 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	4	119,492		94,118
Cash at bank and in hand		<u>42,067</u>		<u>42,511</u>
		161,559		136,629
Creditors: amounts falling due within one year	5	<u>11,773</u>		<u>36,757</u>
Net current assets			<u>149,786</u>	<u>99,872</u>
Total assets less current liabilities			<u>149,786</u>	<u>99,872</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

Smartway Property Limited

Statement of Financial Position *(continued)*

28 February 2018

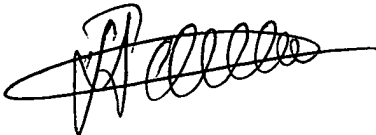
	Note	2018 £	2017 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>149,686</u>	<u>99,772</u>
Shareholders funds		<u>149,786</u>	<u>99,872</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 November 2018, and are signed on behalf of the board by:



Mr H Patel
Director

Company registration number: 08533821

The notes on pages 3 to 4 form part of these financial statements.

Smartway Property Limited
Notes to the Financial Statements
Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Old Mill, 9 Soar Lane, Leicester, LE3 5DE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Related party transactions

The group has taken advantage of the exemption contained within FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for interest on loans.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Smartway Property Limited

Notes to the Financial Statements *(continued)*

Year ended 28 February 2018

4. Debtors

	2018 £	2017 £
Trade debtors	–	94,118
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>119,492</u>	<u>–</u>
	<u>119,492</u>	<u>94,118</u>

5. Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	–	30,507
Corporation tax	<u>11,773</u>	<u>6,250</u>
	<u>11,773</u>	<u>36,757</u>

6. Summary audit opinion

The auditor's report for the year dated 28 November 2018 was unqualified.

The senior statutory auditor was Mark Illingsworth, for and on behalf of Versant Associates LLP.

7. Related party transactions

The immediate and ultimate parent company is Smartway PW Holdings Limited. It's registered office is The Old Mill, 9 Soar Lane, Leicester LE3 5DE and it's principal place of business is 10 Lyon Road, London SW19 2RL.

8. Controlling party

The immediate and ultimate parent company is Smartway PW Holdings Limited.