

COMPANY REGISTRATION NUMBER 08533821

SMARTWAY PROPERTY LIMITED
ABBREVIATED ACCOUNTS
29 FEBRUARY 2016



VERSANT ASSOCIATES LLP
Chartered Accountants & Statutory Auditor
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

SMARTWAY PROPERTY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

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SMARTWAY PROPERTY LIMITED

INDEPENDENT AUDITOR'S REPORT TO SMARTWAY PROPERTY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Smartway Property Limited for the year ended 29 February 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK ILLINGSWORTH (Senior
Statutory Auditor)
For and on behalf of
VERSANT ASSOCIATES LLP
Chartered Accountants
& Statutory Auditor

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

...25/11/2016...

SMARTWAY PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

		2016	2015
	Note	£	(restated) £
CURRENT ASSETS			
Debtors		200,000	700,000
CREDITORS: Amounts falling due within one year		<u>125,127</u>	<u>700,140</u>
NET CURRENT ASSETS/(LIABILITIES)		74,873	(140)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,873</u>	<u>(140)</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	100	100
Profit and loss account		<u>74,773</u>	<u>(240)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>74,873</u>	<u>(140)</u>

The Balance sheet continues on the following page.
The notes on page 4 form part of these abbreviated accounts.

SMARTWAY PROPERTY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2016

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 November 2016



Mr H Patel
Director

Company Registration Number: 08533821

The notes on page 4 form part of these abbreviated accounts.

SMARTWAY PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Related party transactions

The group has taken advantage of the exemption contained within FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015 <i>(restated)</i>	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Smartway PW Holdings Limited.