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Registered number: 08533721

THE MOVEMENT ESCO LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2026

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THE MOVEMENT ESCO LIMITED

COMPANY INFORMATION

Directors	C G Parker G J Fielding I M Whitelock R T Callaghan
Company secretary	S McKechnie
Registered number	08533721
Registered office	Century House Roman Road Blackburn Lancashire BB1 2LD
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS

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THE MOVEMENT ESCO LIMITED

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Grant Thornton

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE MOVEMENT ESCO LIMITED FOR THE YEAR ENDED 30 JUNE 2026

We have compiled the accompanying financial statements of The Movement ESCo Limited (the 'company') based on the information you have provided. These financial statements comprise the Statement of Financial Position of The Movement ESCo Limited as at 30 June 2026, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised) 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 18 May 2026. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the company's directors, as a body, in this report in accordance with our engagement letter dated 18 May 2026. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP
Chartered Accountants
Liverpool
Date: 29/10/2026

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THE MOVEMENT ESCO LIMITED
REGISTERED NUMBER:08533721

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note		2026 £000		*2025 £000*
Fixed assets					
Intangible assets	4		**492**		*513*
Current assets					
Debtors: amounts falling due within one year	5	**71**		*85*	
Cash at bank and in hand		**385**		*215*	
		456		*300*	
Creditors: amounts falling due within one year	7	**(469)**		*(412)*	
Net current liabilities			**(13)**		*(112)*
Total assets less current liabilities			**479**		*401*
Provisions for liabilities					
Deferred tax	8	**(25)**		*(23)*	
			(25)		*(23)*
Net assets			**454**		*378*
Capital and reserves					
Called up share capital			**-**		*-*
Profit and loss account			**454**		*378*
Total equity			**454**		*378*

The directors consider that the company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Statement of Income and Retained Earnings in accordance with provisions applicable to companies subject to the small companies' regime.

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STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2026

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C G Parker
Director

Date: 29/10/2026

The notes on pages 4 to 9 form part of these financial statements.

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1. General information

The Movement ESCo Limited is a private company limited by shares, incorporated in England and Wales. Its registered number is 08533721, and its registered office is located at Century House, Roman Road, Blackburn, Lancashire, BB1 2LD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company's functional and presentation currency is Sterling and all values are rounded to the nearest thousand pounds (£000) except when otherwise stated.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have secured written support from Vital Energi Utilities Limited (VEUL), a fellow group company, which has pledged to provide financial support to the company for the foreseeable future, ensuring it can meet its obligations as they become due.

The directors have carefully evaluated and confirmed that Vital Energi Utilities Limited is capable of providing the necessary support. Additional details regarding the going concern assessment for Vital Energi Utilities Limited are available in its financial statements, accessible at Century House, Roman Road, Blackburn, Lancashire, BB1 2LD.

While the company continues to deliver heat and hot water services to both residential and commercial properties, it has not been immune to the challenges posed by the electricity price crisis in the UK. In response, some customers have been granted extended payment terms to help mitigate the impact. The directors recognise the uncertainty of the current environment but remain confident in the company's resilience and its strategic initiatives to address these challenges.

Accordingly, the directors have prepared the financial statements on a going concern basis, reflecting their expectation that the company will continue to operate for the foreseeable future.

The directors will maintain close oversight of the situation and will provide additional disclosures in the financial statements if there are any significant changes in the company's ability to continue as a going concern.

2.3 Revenue

The turnover shown in profit and loss represents the value of all heating services supplied during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point of supply of gas and related services to the customers.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

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2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- *The recognition of deferred tax assets is limited to the extent that it is probable that they will be* recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The company's intangible assets comprise connection agreements linked to its low-carbon energy infrastructure. These agreements form part of the lease arrangements, whereby each time a new resident occupies a property, a heat supply agreement is activated and a connection fee is received.

All intangible assets are considered to have a finite useful life of 33-35 years.

2.7 *Cash and cash equivalents*

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's Statement of Financial Position when the company becomes party to the contractual provisions of the instrument.

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2. Accounting policies (continued)

2.8 Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other debtors due within the operating cycle fall into this category of financial instruments.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after the deduction of all its liabilities.

Basic financial liabilities, which include other creditors and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

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2. Accounting policies (continued)

2.8 Financial instruments (continued)

Derecognition of financial assets

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the company will continue to recognise the value of the portion of the risks and rewards retained.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

3. Employees

The average monthly number of employees during the year was 0 *(2025: 0)*.

4. Intangible assets

	Connection agreements £000
Cost	
At 1 July 2025	**722**
At 30 June 2026	**722**
Amortisation	
At 1 July 2025	**209**
Charge for the year	**21**
At 30 June 2026	**230**
Net book value	
At 30 June 2026	**492**
At 30 June 2025	*513*

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5. Debtors: amounts falling due within one year

	2026 £000	*2025 £000*
Trade debtors	**65**	*39*
Other debtors	**6**	*46*
	71	*85*

6. Cash at bank and in hand

At 30 June 2026, £142,000 *(As restated 2025: £113,000)* of the company's cash balances are not available for use by the company due to restrictions on their use as sinking fund accounts.

7. Creditors: amounts falling due within one year

	2026 £000	*2025 £000*
Amounts owed to group undertakings	**229**	*236*
Other taxation and social security	**11**	*9*
Other creditors	**145**	*115*
Accruals and deferred income	**84**	*52*
	469	*412*

Amounts owed to group undertakings are non-interest bearing, unsecured and repayable on demand.

8. Deferred taxation

	2026 £000	*2025 £000*
At beginning of year	**(23)**	*(21)*
Charged to profit or loss	**(2)**	*(2)*
At end of year	**(25)**	*(23)*

The provision for deferred taxation is made up as follows:

	2026 £000	*2025 £000*
Fixed asset timing differences	**(25)**	*(23)*

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9. Related party transactions

The company has taken advantage of the exemption allowed under section 33 of FRS 102 'Related party disclosure' not to disclose transactions with other members that are wholly owned within the group.

10. Controlling party

The immediate parent of the company is Vital Community Energi Limited and the ultimate parent of the company is Vital Holdings Limited, both companies are incorporated in the United Kingdom.

The smallest group in which the results of the company are consolidated is that headed by Vital Energi Midco Plc. The largest group in which the results of the company are consolidated is that headed by Vital Holdings Limited. The consolidated financial statements of Vital Energi Midco Plc and Vital Holdings Limited can be obtained from Companies House.