Registered
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MILKAY LTD

Report and Accounts

31 May 2015

MILKAY LTD

Report and accounts

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MILKAY LTD
Company Information

Director
Mildred Mafirowanda

Accountants
Rochvilles & Co.
411 Ilford Lane
Ilford
Essex
IG1 2SN

Bankers
Barclays bank plc
Leicester

Registered office
22 Morgan Close
Luton
Stadfordshire
LU4 9GL

Registered number
08533713

MILKAY LTD
Registered number: 08533713
Director's Report

The director presents her report and accounts for the year ended 31 May 2015.

Principal activities
The company's principal activity during the year continued to be provision of healthcare management to hospitals and nursing home

Directors
The following persons served as directors during the year:

Mildred Mafirowanda

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companie subject to the small companies regime.

This report was approved by the board on 8 July 2015.

Mildred Mafirowanda
Director

MILKAY LTD

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare th accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards an applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true an fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these account the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue i business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that th accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence fo taking reasonable steps for the prevention and detection of fraud and other irregularities.

MILKAY LTD
Accountants' Report

Accountants' report to the director of
MILKAY LTD

You consider that the company is exempt from an audit for the year ended 31 May 2015. You have acknowledged, on the balanc sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records an the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs o the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Shee and the related notes from the accounting records of the company and on the basis of information and explanations you have give to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Rochvilles & Co.
Certified Accountants & Tax Advisors

411 Ilford Lane
Ilford
Essex
IG1 2SN

8th July 2015

MILKAY LTD

Profit and Loss Account

for the year ended 31 May 2015

	Notes	2015 £
Turnover		59,811
Cost of sales		(684)
Gross profit		59,127
Administrative expenses		(50,154)
Operating profit	2	8,973
Profit on ordinary activities before taxation		8,973
Tax on profit on ordinary activities	3	(2,042)
Profit for the financial year		6,931

MILKAY LTD

Balance Sheet

as at 31 May 2015

	Notes		2015
			£
Fixed assets			
Tangible assets	4		8,162
Current assets			
Work in Progress		450	
Debtors	5	600	
Cash at bank and in hand		2,200	
		3,250	
Creditors: amounts falling due within one year	6	(4,481)	
Net current liabilities			(1,231)
Net assets			6,931
Capital and reserves			
Profit and loss account	7		6,931
Shareholder's funds			6,931

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of t Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to compani subject to the small companies regime.

Mildred Mafirowanda

Director

Approved by the board on 8 July 2015.

MILKAY LTD

Notes to the Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standa Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried c respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates whic expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewar ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives corresponding lease or hire purchase obligation is treated in the balance sheet as a liab

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and repres constant proportion of the balance of capital repayments outstan

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as become payable in accordance with the rules of the scheme.

2 Operating profit

	2015 £
This is stated after charging:	
Depreciation of owned fixed assets	1,238

3 Taxation

	2015 £
UK corporation tax	2,042

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles
	£	£
Cost		
Additions	3,450	5,950
At 31 May 2015	3,450	5,950
Depreciation		
Charge for the year	345	893
At 31 May 2015	345	893
Net book value		
At 31 May 2015	3,105	5,057

5 Debtors

	2015
	£
Trade debtors	600

6 Creditors: amounts falling due within one year

	2015
	£
Trade creditors	4,481

7 Profit and loss account

	2015
	£
Profit for the year	6,931
At 31 May 2015	6,931

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.