

**SCAITECHS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Scaitech Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Scaitechs Limited
Balance Sheet
As at 31 May 2017

Registered number: 08532425

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	65,500		22,656	
Cash at bank and in hand		30		5,089	
		65,530		27,745	
Creditors: Amounts Falling Due Within One Year	4				
		(36,952)		(25,672)	
NET CURRENT ASSETS (LIABILITIES)					
			28,578		2,073
TOTAL ASSETS LESS CURRENT LIABILITIES					
			28,578		2,073
NET ASSETS					
			28,578		2,073
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and Loss Account			28,577		2,072
SHAREHOLDERS' FUNDS					
			28,578		2,073

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Flavio Negri

27/02/2018

The notes on pages 2 to 3 form part of these financial statements.

Scaitechs Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,700	11,400
Other debtors	1	1
Director's loan account	48,788	9,004
	<u>51,489</u>	<u>20,405</u>
Due after more than one year		
Other debtors	14,011	2,251
	<u>14,011</u>	<u>2,251</u>
	<u><u>65,500</u></u>	<u><u>22,656</u></u>

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	27,471	17,233
Other taxes and social security	-	9
VAT	8,197	8,430
Other creditors	1,284	-
	<u>36,952</u>	<u>25,672</u>

Scaitechs Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

5. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 June 2016	Amounts advanced	Amounts repaid	As at 31 May 2017
	£	£	£	£
Mr Flavio Negri	9,004	47,784	8,000	48,788

The above loan is unsecured, interest free and repayable on demand.

6. General Information

Scaitechs Limited Registered number 08532425 is a limited by shares company incorporated in England & Wales. The Registered Office is 1, Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

The presentation currency is £ sterling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.