K2 ESTATES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2017 TO 31 MARCH 2018

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Period 1 August 2017 to 31 March 2018

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COMPANY INFORMATION
for the Period 1 August 2017 to 31 March 2018

DIRECTORS:	D P Khimasia Mrs S D Khimasia
SECRETARY:	
REGISTERED OFFICE:	Tudor House, 185 Kenton Road Kenton Harrow Middlesex HA3 0EY
REGISTERED NUMBER:	08531621 (England and Wales)
ACCOUNTANTS:	Barretts Chartered Accountants & Chartered Tax Advisers 22 Union Street Newton Abbot Devon TQ12 2JS

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		**304,389**		302,854
CURRENT ASSETS					
Cash at bank		**32,418**		36,149	
CREDITORS					
Amounts falling due within one year	4	**6,755**		6,724	
NET CURRENT ASSETS			**25,663**		29,425
TOTAL ASSETS LESS CURRENT LIABILITIES			**330,052**		332,279
CREDITORS					
Amounts falling due after more than one year	5		**305,550**		305,550
NET ASSETS			**24,502**		26,729
CAPITAL AND RESERVES					
Called up share capital	6		**251**		251
Retained earnings	7		**24,251**		26,478
SHAREHOLDERS' FUNDS			**24,502**		26,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

D P Khimasia - Director

Mrs S D Khimasia - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 August 2017 to 31 March 2018

1. STATUTORY INFORMATION

K2 Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income from investments
Income is recognised from LLPs of which the company is a member for the financial period ending in the current accounting period.

3. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2017	**302,854**
Additions	**13,893**
Share of profit/(loss)	**(12,358)**
At 31 March 2018	**304,389**
NET BOOK VALUE	
At 31 March 2018	**304,389**
At 31 July 2017	302,854

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	**1,140**	540
Tax	**4,355**	4,355
Directors' current accounts	**1,260**	1,829
	6,755	6,724

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans - 2-5 years	**305,550**	305,550

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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018** **£**	2017 £
100	Ordinary	£1	**251**	251

7. RESERVES

	Retained earnings £
At 1 August 2017	**26,478**
Deficit for the period	**(2,227)**
At 31 March 2018	**24,251**

8. RELATED PARTY DISCLOSURES

The creditor falling due in more than one year is a loan owing to the directors.

9. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.