

K2 ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 July 2017

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K2 ESTATES LTD

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:

D P Khimasia
Mrs S D Khimasia

SECRETARY:

REGISTERED OFFICE:

Tudor House, 185 Kenton Road
Kenton
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

08531621 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		302,854		282,019
CURRENT ASSETS					
Cash at bank		36,149		170,060	
CREDITORS					
Amounts falling due within one year	4	<u>6,724</u>		<u>6,925</u>	
NET CURRENT ASSETS			<u>29,425</u>		<u>163,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332,279		445,154
CREDITORS					
Amounts falling due after more than one year	5		<u>305,550</u>		<u>436,000</u>
NET ASSETS			<u>26,729</u>		<u>9,154</u>
CAPITAL AND RESERVES					
Called up share capital	6		251		100
Retained earnings	7		<u>26,478</u>		<u>9,054</u>
SHAREHOLDERS' FUNDS			<u>26,729</u>		<u>9,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

D P Khimasia - Director

Mrs S D Khimasia - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

K2 Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income from investments

Income is recognised from LLPs of which the company is a member for the financial period ending in the current accounting period.

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 August 2016	282,019
Additions	20,835
At 31 July 2017	302,854
NET BOOK VALUE	
At 31 July 2017	302,854
At 31 July 2016	282,019

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	540	540
Tax	4,355	4,319
Directors' current accounts	1,829	2,066
	6,724	6,925

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other loans - 2-5 years	305,550	436,000

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	251	100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

6. CALLED UP SHARE CAPITAL - continued

During the year 151 additional £1 ordinary shares were issued at par. The shares were also reclassified into

50 "A" Ordinary shares

50 "B" Ordinary shares

50 "C" Ordinary shares

50 "D" Ordinary shares

50 "E" Ordinary shares

1 "F" Ordinary share

7. RESERVES

**Retained
earnings
£**

At 1 August 2016

9,054

Profit for the year

17,424

At 31 July 2017

26,478

8. RELATED PARTY DISCLOSURES

The creditor falling due in more than one year is a loan owing to the directors.

9. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.