

K2 ESTATES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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for the Year Ended 31 July 2016

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K2 ESTATES LTD

COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTORS:

D P Khimasia
Mrs S D Khimasia

SECRETARY:

REGISTERED OFFICE:

Tudor House, 185 Kenton Road
Kenton
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

08531621 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		282,019		407,733
CURRENT ASSETS					
Cash at bank		170,060		25,769	
CREDITORS					
Amounts falling due within one year		6,925		1,872	
NET CURRENT ASSETS			163,135		23,897
TOTAL ASSETS LESS CURRENT LIABILITIES			445,154		431,630
CREDITORS					
Amounts falling due after more than one year			436,000		436,000
NET ASSETS/(LIABILITIES)			9,154		(4,370)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			9,054		(4,470)
SHAREHOLDERS' FUNDS			9,154		(4,370)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

D P Khimasia - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income from investments

Income is recognised from LLPs of which the company is a member for the financial period ending in the current accounting period.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2015	407,733
Additions	35,106
Disposals	<u>(160,820)</u>
At 31 July 2016	<u>282,019</u>
NET BOOK VALUE	
At 31 July 2016	<u>282,019</u>
At 31 July 2015	<u>407,733</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Boden Estates (Claverham) LLP

Nature of business: property development

Class of shares:	%
Designated member	holding 22.00
	31.12.15
	£
Aggregate capital and reserves	469,539
Loss for the year	<u>(68,225)</u>

Pavillion Investments LLP

The investment in Pavillion Investments LLP was disposed of on 1st January 2016.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.