

K2 ESTATES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 July 2015

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K2 ESTATES LTD

COMPANY INFORMATION
for the Year Ended 31 July 2015

DIRECTORS:

D P Khimasia
Mrs S D Khimasia

SECRETARY:

REGISTERED OFFICE:

Tudor House, 185 Kenton Road
Kenton
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

08531621 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET31 July 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	2	407,733	137,466
CURRENT ASSETS			
Cash at bank		25,769	253,365
CREDITORS			
Amounts falling due within one year		1,872	741
NET CURRENT ASSETS		<u>23,897</u>	<u>252,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431,630</u>	<u>390,090</u>
CREDITORS			
Amounts falling due after more than one year		436,000	390,000
NET (LIABILITIES)/ASSETS		<u>(4,370)</u>	<u>90</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(4,470)	(10)
SHAREHOLDERS' FUNDS		<u>(4,370)</u>	<u>90</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26.02.2016 and were signed on its behalf by:



.....
D P Khimasia - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Income from investments

Income is recognised from LLPs of which the company is a member for the financial period ending in the current accounting period.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2014	137,466
Additions	273,534
Disposals	(3,267)
At 31 July 2015	407,733
NET BOOK VALUE	
At 31 July 2015	407,733
At 31 July 2014	137,466

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Pavillion Investments LLP

Nature of business: property investment

	%	
Class of shares:	holding	
Designated member	25.00	
		2015
		£
Aggregate capital and reserves		556,931
Loss for the year		(3,267)

Boden Estates (Claverham) LLP

Nature of business: DORMANT

	%
Class of shares:	holding
Designated member	22.00

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100