

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
INNOVATIVE RISK LTD**

INNOVATIVE RISK LTD (REGISTERED NUMBER: 08529421)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

INNOVATIVE RISK LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:

J J W York
E W G York

REGISTERED OFFICE:

Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

REGISTERED NUMBER:

08529421 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

INNOVATIVE RISK LTD (REGISTERED NUMBER: 08529421)**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,805		-
CURRENT ASSETS					
Debtors		11,121		4,359	
Cash at bank		<u>6,009</u>		<u>2,814</u>	
		17,130		7,173	
CREDITORS					
Amounts falling due within one year		<u>2,486</u>		<u>300</u>	
NET CURRENT ASSETS			<u>14,644</u>		<u>6,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,449</u>		<u>6,873</u>
CAPITAL AND RESERVES					
Called up share capital	3		32,968		5,496
Share premium			27,035		4,507
Profit and loss account			<u>(38,554)</u>		<u>(3,130)</u>
SHAREHOLDERS' FUNDS			<u>21,449</u>		<u>6,873</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

E W G York - Director

INNOVATIVE RISK LTD (REGISTERED NUMBER: 08529421)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors have indicated that they will continue to support the company over the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,805
At 31 May 2015	<u>6,805</u>
NET BOOK VALUE	
At 31 May 2015	<u>6,805</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
32,968	Ordinary	£1.00	<u>32,968</u>	<u>5,496</u>

27,472 Ordinary shares of £1.00 were issued during the year for cash of £50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.