Company Registration No. 08528921 (England and Wales)

PENNEKAMP LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

PENNEKAMP LIMITED

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PENNEKAMP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	**2**		252		630
Current assets					
Stocks		-		2,000	
Debtors		1,003		29,456	
Cash at bank and in hand		-		3,888	
		1,003		35,344	
Creditors: amounts falling due within one year		(90,319)		(85,590)	
Net current liabilities			(89,316)		(50,246)
Total assets less current liabilities			(89,064)		(49,616)
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			(89,164)		(49,716)
Shareholders' funds			(89,064)		(49,616)

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2016

Richard Rose
Director

Company Registration No. 08528921

PENNEKAMP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

As at 31 December 2015, the company's liabilities exceeded its assets. The director consider the company to be a going concern on the basis that continued support is provided by the related companies. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	1,133
Depreciation	
At 1 January 2015	503
Charge for the year	378
At 31 December 2015	881
Net book value	
At 31 December 2015	252
At 31 December 2014	630

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

During the year, the company was under the control of Mrs Natasha Rose, the director and the shareholder of the parent company, Medicean Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.