Registered Number 08528921

PENNEKAMP LIMITED

Abbreviated Accounts

31 December 2014

PENNEKAMP LIMITED **Registered Number 08528921**

Abbreviated Balance Sheet as at 31 December 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	630	1,008
		630	1,008
Current assets			
Stocks		2,000	-
Debtors		29,456	33,819
Cash at bank and in hand		3,888	11,828
		35,344	45,647
Creditors: amounts falling due within one year		(85,590)	(63,285)
Net current assets (liabilities)		(50,246)	(17,638)
Total assets less current liabilities		(49,616)	(16,630)
Total net assets (liabilities)		(49,616)	(16,630)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(49,716)	(16,730)
Shareholders' funds		(49,616)	(16,630)

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:
Mrs Natasha Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 31 December 2014, the company's liabilities exceed its assets. The director consider the company to be a going concern on the basis that continued support is provided by the related companies. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.33% straight line

Other accounting policies
Ultimate parent company
During the year, the company was under the control of Mrs Natasha Rose, the director and the shareholder of the parent company, Medicean Limited, a company registered in England and Wales.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	1,133
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	1,133
Depreciation	
At 1 January 2014	125
Charge for the year	378

On disposals	-
At 31 December 2014	503
Net book values	
At 31 December 2014	630
At 31 December 2013	1,008

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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