

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
INSTYLE LED LIMITED**

INSTYLE LED LIMITED (REGISTERED NUMBER: 08527607)

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FOR THE YEAR ENDED 31 MARCH 2016**

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INSTYLE LED LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

Mr JJ Watts
Mr JRM Watts

REGISTERED OFFICE:

Waterleys Cottage
Main Street
Willoughby Waterleys
Leicester
Leicestershire
LE8 6UF

REGISTERED NUMBER:

08527607 (England and Wales)

INSTYLE LED LIMITED (REGISTERED NUMBER: 08527607)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,550		2,135
CURRENT ASSETS					
Stocks		4,397		-	
Debtors		34,949		19,775	
Cash at bank		<u>216,684</u>		<u>113,325</u>	
		256,030		133,100	
CREDITORS					
Amounts falling due within one year		<u>89,509</u>		<u>73,358</u>	
NET CURRENT ASSETS			<u>166,521</u>		<u>59,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,071		61,877
PROVISIONS FOR LIABILITIES			<u>1,110</u>		<u>427</u>
NET ASSETS			<u>170,961</u>		<u>61,450</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>170,861</u>		<u>61,350</u>
SHAREHOLDERS' FUNDS			<u>170,961</u>		<u>61,450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

INSTYLE LED LIMITED (REGISTERED NUMBER: 08527607)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2016 and were signed on its behalf by:

Mr JJ Watts - Director

Mr JRM Watts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Revenue comprises the fair value for the sale of goods excluding value added taxes. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on dispatch of the goods.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,832
Additions	5,102
At 31 March 2016	<u>7,934</u>
DEPRECIATION	
At 1 April 2015	697
Charge for year	1,687
At 31 March 2016	<u>2,384</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,550</u>
At 31 March 2015	<u>2,135</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.