

**ELUCIDAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road
Hove
East Sussex
BN3 2FN

Elucidat Limited
Company No. 08526821
Abbreviated Balance Sheet 31 May 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		12,563		2,116
			12,563		2,116
CURRENT ASSETS					
Debtors		153,713		33,313	
Cash at bank and in hand		212,506		74,825	
		366,219		108,138	
Creditors: Amounts Falling Due Within One Year					
		(148,558)		(53,374)	
NET CURRENT ASSETS (LIABILITIES)			217,661		54,764
TOTAL ASSETS LESS CURRENT LIABILITIES			230,224		56,880
NET ASSETS			230,224		56,880
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Share premium account			24,920		24,920
Profit and Loss Account			205,103		31,760
SHAREHOLDERS' FUNDS			230,223		56,880

Elucidat Limited
Company No. 08526821
Abbreviated Balance Sheet (continued) 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ian Budden

20/02/2017

Mr Simon Greany

Mr Stephen Penfold

Elucidat Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	33% straight line

2. Tangible Assets

	Total
Cost	£
As at 1 June 2015	3,133
Additions	15,100
As at 31 May 2016	<u>18,233</u>
Depreciation	
As at 1 June 2015	1,017
Provided during the period	4,653
As at 31 May 2016	<u>5,670</u>
Net Book Value	
As at 31 May 2016	<u>12,563</u>
As at 1 June 2015	<u>2,116</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	200	200	200

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