Registered number: 08526821

ELUCIDAT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

Nimbus Accounting Limited

Chartered Accountants

32 Church Road
Hove
East Sussex
BN3 2FN

Elucidat Limited
Accountant's Report
For The Year Ended 31 May 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of the company in accordance with our terms of engagement.Our work has been undertaken solely to prepare for your approval the financial statements of the company Limited and state those matters that we have agreed to state to the director of the company in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nimbus Accounting Limited

01/09/2015

Nimbus Accounting Limited
Chartered Accountants

32 Church Road
Hove
East Sussex
BN3 2FN

Elucidat Limited
Company No. 08526821
Abbreviated Balance Sheet 31 May 2015

	Notes	31 May 2015		Period to 31 May 2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	**2**		2,116		-
			2,116		-
CURRENT ASSETS					
Debtors		33,313		17,613	
Cash at bank and in hand		74,825		18,930	
		108,138		36,543	
Creditors: Amounts Falling Due Within One Year		(53,374)		(21,158)	
NET CURRENT ASSETS (LIABILITIES)			54,764		15,385
TOTAL ASSETS LESS CURRENT LIABILITIES			56,880		15,385
NET ASSETS			56,880		15,385
CAPITAL AND RESERVES					
Called up share capital	**3**		200		200
Share premium account			24,920		24,920
Profit and Loss account			31,760		(9,735)
SHAREHOLDERS' FUNDS			56,880		15,385

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Stephen Penfold

Mr Ian Budden

01/09/2015

Elucidat Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line
Computer Equipment	33% straight line

2 . Tangible Assets

	Total
Cost	**£**
As at 1 June 2014	-
Additions	3,133
As at 31 May 2015	3,133
Depreciation	
As at 1 June 2014	-
Provided during the period	1,017
As at 31 May 2015	1,017
Net Book Value	
As at 31 May 2015	2,116
As at 1 June 2014	-

3 . Share Capital

	Value	Number	31 May 2015	Period to 31 May 2014
Allotted, called up and fully paid:	**£**		**£**	**£**
Ordinary shares	1.000	200	200	200

Elucidat Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 May 2015

4 . **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	As at 1 June 2014	Amounts advanced	Amounts repaid	As at 31 May 2015
	£	£	£	£
Mr Simon Greany	40	-	-	40

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.