

REGISTERED NUMBER: 08526321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

FOR

LEADTREE GLOBAL LIMITED

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LEADTREE GLOBAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2017

DIRECTORS:

Mr J J Hek
Mr D J Ware
Mr S J Woodhams
Mr S Dixon

REGISTERED OFFICE:

28 Avenue Road
Bournemouth
Dorset
BH2 5SL

REGISTERED NUMBER:

08526321 (England and Wales)

BALANCE SHEET**31ST JULY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	126,493	87,094
Cash at bank		9,402	18,331
		<u>135,895</u>	<u>105,425</u>
CREDITORS			
Amounts falling due within one year	6	69,067	57,881
NET CURRENT ASSETS		<u>66,828</u>	<u>47,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,828</u>	<u>47,544</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		66,728	47,444
SHAREHOLDERS' FUNDS		<u>66,828</u>	<u>47,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th April 2018 and were signed on its behalf by:

Mr J J Hek - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2017**

1. STATUTORY INFORMATION

Leadtrees Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Section 1A "Small Entities" of Financial Reporting Standard 102 (FRS 102 Section 1A) issued by the Financial Reporting Council. The last financial statements, for the year ended 31st July 2016, were prepared under previous UK GAAP. The transition date to FRS 102 Section 1A is therefore 1st August 2015.

Adopting FRS 102 Section 1A has not resulted in any changes to the company's existing accounting policies which were being applied prior to transition. There was no change to the reported profit and loss account or closing equity position of the business for the year ended 31st July 2016 as a result of the transition, nor to opening equity position at the date of transition.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017

3. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 3) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	39,896	34,934
Amounts owed by group undertakings	74,794	-
Other debtors	11,803	52,160
	<u>126,493</u>	<u>87,094</u>

Included in other debtors is £11,803 (2016: £17,859) in relation to prepayments and accrued income.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	38,957	28,847
Taxation and social security	4,721	8,424
Other creditors	25,389	20,610
	<u>69,067</u>	<u>57,881</u>

Included in other creditors is £23,889 (2016: £17,936) in relation to accruals and deferred income.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st July 2017 and 31st July 2016:

	2017	2016
	£	£
Mr J J Hek		
Balance outstanding at start of year	(1,188)	34,762
Amounts advanced	36,199	39,812
Amounts repaid	(35,011)	(75,762)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,188)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued****Mr D J Ware**

Balance outstanding at start of year	(1,486)	21,422
Amounts advanced	36,192	39,514
Amounts repaid	(34,706)	(62,422)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(1,486)

Mr S J Woodhams

Balance outstanding at start of year	8,641	41,197
Amounts advanced	43,782	49,641
Amounts repaid	(52,423)	(82,197)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	8,641

The loans were unsecured with interest charged at HMRC approved rates and were repaid prior to the year end.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with group companies where any subsidiary that is a party to the transaction is wholly owned within the group or where transactions have been undertaken under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.