

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

LEADTREE GLOBAL LIMITED

LEADTREE GLOBAL LIMITED (REGISTERED NUMBER: 08526321)

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FOR THE YEAR ENDED 31 JULY 2016

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ABBREVIATED BALANCE SHEET**31 JULY 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		87,094	204,367
Cash at bank		18,331	24,043
		<u>105,425</u>	<u>228,410</u>
CREDITORS			
Amounts falling due within one year		57,881	91,571
NET CURRENT ASSETS		<u>47,544</u>	<u>136,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,544</u>	<u>136,839</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		47,444	136,739
SHAREHOLDERS' FUNDS		<u>47,544</u>	<u>136,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2016 and were signed on its behalf by:

Mr J J Hek - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

DJS Holding Limited is regarded by the directors as being the company's ultimate parent company.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016****4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mr J J Hek		
Balance outstanding at start of year	34,762	62,743
Amounts advanced	39,812	70,211
Amounts repaid	(75,762)	(98,192)
Balance outstanding at end of year	<u>(1,188)</u>	<u>34,762</u>
Mr D J Ware		
Balance outstanding at start of year	21,422	55,568
Amounts advanced	39,514	62,894
Amounts repaid	(62,422)	(97,040)
Balance outstanding at end of year	<u>(1,486)</u>	<u>21,422</u>
Mr S J Woodhams		
Balance outstanding at start of year	41,197	62,508
Amounts advanced	49,641	77,774
Amounts repaid	(82,197)	(99,085)
Balance outstanding at end of year	<u>8,641</u>	<u>41,197</u>

The loan in relation to Mr J J Hek was unsecured with interest charged during the year on the overdrawn balances at HMRC approved rates and the repayment date was not specified. The maximum amount the loan was overdrawn in the year was £44,762 (2015 - £50,799).

The loan in relation to Mr D J Ware was unsecured with interest charged during the year on the overdrawn balances at HMRC approved rates and the repayment date was not specified. The maximum amount the loan was overdrawn in the year was £31,422 (2015 - £33,568).

The loan in relation to Mr S J Woodhams was unsecured with interest charged during the year on the overdrawn balances at HMRC approved rates. The maximum amount the loan was overdrawn in the year was £51,995 (2015 - £63,306). The loan will be repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.