

Fox Rua Engineering Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2017

Broadhead Accountants Limited

Fox Rua Engineering Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Abridged Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Abridged Financial Statements	<u>6 to 7</u>

Fox Rua Engineering Limited

Company Information

Director	Mr Brendan O'Sullivan
Registered office	Suite 208 Britannia House 1-11 Glenthorne Road London W6 0LH
Accountants	Broadhead Accountants Limited

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Fox Rua Engineering Limited
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fox Rua Engineering Limited for the year ended 31 May 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Fox Rua Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fox Rua Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Fox Rua Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fox Rua Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fox Rua Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fox Rua Engineering Limited. You consider that Fox Rua Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fox Rua Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Broadhead Accountants Limited

29 November 2017

Fox Rua Engineering Limited

Statement of Comprehensive Income for the Year Ended 31 May 2017

	Note	2017 £	2016 £
Profit for the year		<u>52,823</u>	<u>50,710</u>
Total comprehensive income for the year		<u><u>52,823</u></u>	<u><u>50,710</u></u>

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Fox Rua Engineering Limited
(Registration number: 08526021)
Abridged Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Current assets			
Debtors		50,568	22,320
Cash at bank and in hand		44,708	51,678
		<u>95,276</u>	<u>73,998</u>
Creditors: Amounts falling due within one year		<u>(14,746)</u>	<u>(16,811)</u>
Total assets less current liabilities		80,530	57,187
Accruals and deferred income		<u>(1,020)</u>	<u>-</u>
Net assets		<u>79,510</u>	<u>57,187</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>79,410</u>	<u>57,087</u>
Total equity		<u>79,510</u>	<u>57,187</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 24 July 2017

.....
Mr Brendan O'Sullivan

Director

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

Page 4

Fox Rua Engineering Limited

Statement of Changes in Equity for the Year Ended 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 1 June 2016	100	57,087	57,187
Profit for the year	-	52,823	52,823
Total comprehensive income	-	52,823	52,823
Dividends	-	(30,500)	(30,500)
At 31 May 2017	100	79,410	79,510

	Share capital £	Profit and loss account £	Total £
At 1 June 2015	100	36,877	36,977
Profit for the year	-	50,710	50,710
Total comprehensive income	-	50,710	50,710
Dividends	-	(30,500)	(30,500)
At 31 May 2016	100	57,087	57,187

The notes on pages 6 to 7 form an integral part of these abridged financial statements.
Page 5

Fox Rua Engineering Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Suite 208

Britannia House

1-11 Glenthorne Road

London

W6 0LH

These financial statements were authorised for issue by the director on 24 July 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fox Rua Engineering Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Dividends

	2017	2016
	£	£
Interim dividend of £305.00 (2016 - £305.00) per ordinary share	30,500	30,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.