

Registration number: 08525949

Athithi Consulting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

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Athithi Consulting Ltd
(Registration number: 08525949)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £	31 May 2014 £
Fixed assets			
Tangible fixed assets	2	589	786
Current assets			
Debtors		-	6,063
Cash at bank and in hand		70,917	79,202
		70,917	85,265
Creditors: Amounts falling due within one year		(20,887)	(33,056)
Net current assets		50,030	52,209
Net assets		50,619	52,995
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		50,519	52,895
Shareholders' funds		50,619	52,995

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 August 2015 and signed on its behalf by:

.....*Shrinivas Gaonkar*
Shrinivas Gaonkar
Director

.....*Pallavi Gaonkar*
Pallavi Gaonkar
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Athithi Consulting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	1,048	1,048
At 31 May 2015	1,048	1,048
Depreciation		
At 1 June 2014	262	262
Charge for the year	197	197
At 31 May 2015	459	459
Net book value		
At 31 May 2015	589	589
At 31 May 2014	786	786

Athithi Consulting Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015		31 May 2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>