Company Registration No. 08525938 (England and Wales)

ANTIDOTE STREET LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

ANTIDOTE STREET LTD
UNAUDITED ACCOUNTS
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ANTIDOTE STREET LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Director	Winifred Awa
Company Number	08525938 (England and Wales)
Registered Office	3rd Floor 86-90 Paul Street London EC2A 4NE
Accountants	Sleek Accounting Ltd 107 Kirkgate Leeds West Yorkshire LS1 6DP

ANTIDOTE STREET LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	468	816
Tangible assets	5	299	388
		767	1,204
Current assets			
Debtors	6	663	-
Cash at bank and in hand		3,156	9,085
		3,819	9,085
Creditors: amounts falling due within one year	7	(51,907)	(30,574)
Net current liabilities		(48,088)	(21,489)
Total assets less current liabilities		(47,321)	(20,285)
Creditors: amounts falling due after more than one year	8	(6,933)	(9,936)
Net liabilities		(54,254)	(30,221)
Capital and reserves			
Called up share capital	9	1,000	1,000
Share premium		290,030	290,030
Profit and loss account		(345,284)	(321,251)
Shareholders' funds		(54,254)	(30,221)

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 May 2024 and were signed on its behalf by

Winifred Awa
Director

Company Registration No. 08525938

1 Statutory information

Antidote Street Ltd is a private company, limited by shares, registered in England and Wales, registration number 08525938. The registered office is 3rd Floor 86-90 Paul Street, London, EC2A 4NE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight Line Basis

4 Intangible fixed assets

	Other £
Cost	
At 1 July 2022	6,883
At 30 June 2023	6,883
Amortisation	
At 1 July 2022	6,067
Charge for the year	348
At 30 June 2023	6,415
Net book value	
At 30 June 2023	468
At 30 June 2022	816

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 July 2022	448
At 30 June 2023	448
Depreciation	
At 1 July 2022	60
Charge for the year	89
At 30 June 2023	149
Net book value	
At 30 June 2023	299
At 30 June 2022	388

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	663	-

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	21,353	19,578
VAT	-	57
Trade creditors	-	562
Taxes and social security	8,325	3,081
Loans from directors	21,839	7,296
Accruals	390	-
	51,907	30,574

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	6,933	9,936

9 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
10,000 Ordinary shares of £0.10 each	1,000	1,000

10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.