Company Registration No. 08525938 (England and Wales)

# ANTIDOTE STREET LTD
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 30 JUNE 2022

# ANTIDOTE STREET LTD
# UNAUDITED ACCOUNTS
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# ANTIDOTE STREET LTD
# COMPANY INFORMATION
# FOR THE YEAR ENDED 30 JUNE 2022

| | |
|---|---|
| **Director** | Winifred Awa |
| **Company Number** | 08525938 (England and Wales) |
| **Registered Office** | 3rd Floor 86-90 Paul Street<br>London<br>EC2A 4NE |

# ANTIDOTE STREET LTD
# STATEMENT OF FINANCIAL POSITION
# AS AT 30 JUNE 2022

| | Notes | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets | 4 | 816 | 1,165 |
| Tangible assets | 5 | 388 | 418 |
| | | 1,204 | 1,583 |
| **Current assets** | | | |
| Inventories | | - | 2,525 |
| Debtors | 6 | - | 20,401 |
| Cash at bank and in hand | | 9,085 | 33,199 |
| | | 9,085 | 56,125 |
| **Creditors: amounts falling due within one year** | 7 | (30,574) | (18,651) |
| **Net current (liabilities)/assets** | | (21,489) | 37,474 |
| **Total assets less current liabilities** | | (20,285) | 39,057 |
| **Creditors: amounts falling due after more than one year** | 8 | (9,936) | (12,864) |
| **Net (liabilities)/assets** | | (30,221) | 26,193 |
| **Capital and reserves** | | | |
| Called up share capital | 9 | 1,000 | 1,000 |
| Share premium | | 290,030 | 290,030 |
| Profit and loss account | | (321,251) | (264,837) |
| **Shareholders' funds** | | (30,221) | 26,193 |

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2022 and were signed on its behalf by

Winifred Awa
Director

Company Registration No. 08525938

## 1 Statutory information

Antidote Street Ltd is a private company, limited by shares, registered in England and Wales, registration number 08525938. The registered office is 3rd Floor 86-90 Paul Street, London, EC2A 4NE.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### *Presentation currency*

The accounts are presented in £ sterling.

### *Intangible fixed assets*

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Deferred taxation*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

### *Research and development*

Expenditure on research and development is written off in the year in which it is incurred.

### *Going concern*

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

### *Tangible fixed assets and depreciation*

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---|---|
| Computer equipment | 20% Straight Line Basis |

## 4 Intangible fixed assets

| | Other £ |
|---|---|
| **Cost** | |
| At 1 July 2021 | 6,883 |
| At 30 June 2022 | 6,883 |
| **Amortisation** | |
| At 1 July 2021 | 5,718 |
| Charge for the year | 349 |
| At 30 June 2022 | 6,067 |
| **Net book value** | |
| At 30 June 2022 | 816 |
| At 30 June 2021 | 1,165 |

## 5 Tangible fixed assets

| | Computer equipment £ |
|---|---|
| **Cost or valuation** | At cost |
| At 1 July 2021 | 448 |
| At 30 June 2022 | 448 |
| **Depreciation** | |
| At 1 July 2021 | 30 |
| Charge for the year | 30 |
| At 30 June 2022 | 60 |
| **Net book value** | |
| At 30 June 2022 | 388 |
| At 30 June 2021 | 418 |

## 6 Debtors

| | 2022 £ | 2021 £ |
|---|---|---|
| **Amounts falling due within one year** | | |
| VAT | - | 9,184 |
| Deferred tax asset | - | 11,217 |
| | - | 20,401 |

## 7 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---|---|---|
| Bank loans and overdrafts | 19,578 | 16,234 |
| VAT | 57 | - |
| Trade creditors | 562 | 2,384 |
| Taxes and social security | 3,081 | - |
| Loans from directors | 7,296 | 33 |
| | 30,574 | 18,651 |

## 8 Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans | 9,936 | 12,864 |

## 9 Share capital

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 10,000 Ordinary shares of £0.10 each | 1,000 | 1,000 |

## 10 Average number of employees

During the year the average number of employees was 1 (2021: 1).

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