

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2015
for
Boutiqueca Fine Homes Limited

Contents of the Financial Statements
for the Year Ended 31 May 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Boutiqueca Fine Homes Limited

Company Information
for the Year Ended 31 May 2015

DIRECTORS:

L Morgan
Mrs P Morgan

SECRETARY:

REGISTERED OFFICE:

10, Pier House
Tower Promenade
Wallasey
Merseyside
CH45 2JY

REGISTERED NUMBER:

08525926 (England and Wales)

ACCOUNTANTS:

Handbridge Accountancy Solutions
19 Eaton Mews
Chester
Cheshire
CH4 7EJ

Report of the Directors
for the Year Ended 31 May 2015

The directors present their report with the financial statements of the company for the year ended 31 May 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2014 to the date of this report.

L Morgan
Mrs P Morgan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L Morgan - Director

16 February 2016

Profit and Loss Account
for the Year Ended 31 May 2015

	Notes	Year Ended 31.5.15 £	Period 13.5.13 to 31.5.14 £
TURNOVER		175,779	90,710
Administrative expenses		<u>126,768</u>	<u>58,285</u>
OPERATING PROFIT	2	49,011	32,425
Interest receivable and similar income		<u>8</u>	<u>6</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,019	32,431
Tax on profit on ordinary activities	3	<u>9,937</u>	<u>6,220</u>
PROFIT FOR THE FINANCIAL YEAR		<u>39,082</u>	<u>26,211</u>

Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	5		664		1,329
CURRENT ASSETS					
Debtors	6	2,692		6,291	
Cash in hand		<u>31,876</u>		<u>4,813</u>	
		34,568		11,104	
CREDITORS					
Amounts falling due within one year	7	<u>9,937</u>		<u>6,220</u>	
NET CURRENT ASSETS			<u>24,631</u>		<u>4,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,295</u>		<u>6,213</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>25,293</u>		<u>6,211</u>
SHAREHOLDERS' FUNDS			<u>25,295</u>		<u>6,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 February 2016 and were signed on its behalf by:

L Morgan - Director

Notes to the Financial Statements
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.5.15 £	Period 13.5.13 to 31.5.14 £
Depreciation - owned assets	665	665
Pension costs	<u>2,376</u>	<u>2,500</u>
Directors' remuneration and other benefits etc	<u>18,288</u>	<u>18,716</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.5.15 £	Period 13.5.13 to 31.5.14 £
Current tax:		
UK corporation tax	<u>9,937</u>	<u>6,220</u>
Tax on profit on ordinary activities	<u>9,937</u>	<u>6,220</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2015

4. **DIVIDENDS**

	Year Ended 31.5.15 £	Period 13.5.13 to 31.5.14 £
Ordinary shares of 1 each Interim	<u>20,000</u>	<u>20,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2014 and 31 May 2015	<u>1,994</u>
DEPRECIATION	
At 1 June 2014	665
Charge for year	<u>665</u>
At 31 May 2015	<u>1,330</u>
NET BOOK VALUE	
At 31 May 2015	<u>664</u>
At 31 May 2014	<u>1,329</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Other debtors	<u>2,692</u>	<u>6,291</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.15 £	31.5.14 £
Taxation and social security	<u>9,937</u>	<u>6,220</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2015

9. **RESERVES**

	Profit and loss account £
At 1 June 2014	6,211
Profit for the year	39,082
Dividends	(20,000)
At 31 May 2015	<u>25,293</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 May 2015 and the period ended 31 May 2014:

	31.5.15 £	31.5.14 £
L Morgan and Mrs P Morgan		
Balance outstanding at start of year	6,291	-
Amounts advanced	15,021	26,291
Amounts repaid	(20,000)	(20,000)
Balance outstanding at end of year	<u>1,312</u>	<u>6,291</u>

At the 31st May 2015 the company was owed £1,312 by its directors Mr. Morgan and Miss Pukkspuu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.