

Report of the Directors and

Unaudited Financial Statements for the Period 13 May 2013 to 31 May 2014

for

Boutiqueca Fine Homes Limited

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for the Period 13 May 2013 to 31 May 2014

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Boutiqueca Fine Homes Limited

Company Information

for the Period 13 May 2013 to 31 May 2014

DIRECTORS:

L Morgan
Miss P Pukspuu

SECRETARY:

REGISTERED OFFICE:

11A, Handbridge
Chester
Cheshire
CH4 7JE

REGISTERED NUMBER:

08525926 (England and Wales)

ACCOUNTANTS:

Handbridge Accountancy Solutions
19 Eaton Mews
Chester
Cheshire
CH4 7EJ

Report of the Directors
for the Period 13 May 2013 to 31 May 2014

The directors present their report with the financial statements of the company for the period 13 May 2013 to 31 May 2014.

INCORPORATION

The company was incorporated on 13 May 2013 .

DIRECTORS

The directors who have held office during the period from 13 May 2013 to the date of this report are as follows:

L Morgan - appointed 13 May 2013

Miss P Pukspuu - appointed 13 May 2013

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L Morgan - Director

3 July 2014

Profit and Loss Account
for the Period 13 May 2013 to 31 May 2014

	Notes	£
TURNOVER		90,710
Administrative expenses		<u>58,285</u>
OPERATING PROFIT	2	32,425
Interest receivable and similar income		<u>6</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,431
Tax on profit on ordinary activities	3	<u>6,220</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>26,211</u>

Balance Sheet
31 May 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,329
CURRENT ASSETS			
Debtors	6	6,291	
Cash in hand		<u>4,813</u>	
		11,104	
CREDITORS			
Amounts falling due within one year	7	<u>6,220</u>	
NET CURRENT ASSETS			<u>4,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,213</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		<u>6,211</u>
SHAREHOLDERS' FUNDS			<u>6,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 July 2014 and were signed on its behalf by:

L Morgan - Director

Notes to the Financial Statements
for the Period 13 May 2013 to 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	665
Pension costs	<u>2,500</u>
Directors' remuneration and other benefits etc	<u>18,716</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>6,220</u>
Tax on profit on ordinary activities	<u>6,220</u>

4. **DIVIDENDS**

	£
Ordinary shares of 1 each	
Interim	<u>20,000</u>

Notes to the Financial Statements - continued
for the Period 13 May 2013 to 31 May 2014

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

1,994

At 31 May 2014

1,994

DEPRECIATION

Charge for period

665

At 31 May 2014

665

NET BOOK VALUE

At 31 May 2014

1,329

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Other debtors

6,291

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

6,220

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

2 Ordinary

1

2

9. **RESERVES**

Profit
and loss
account
£

Profit for the period

26,211

Dividends

(20,000)

At 31 May 2014

6,211

Notes to the Financial Statements - continued
for the Period 13 May 2013 to 31 May 2014

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 May 2014:

	£
L Morgan and Miss P Pukspuu	
Balance outstanding at start of period	-
Amounts advanced	26,291
Amounts repaid	(20,000)
Balance outstanding at end of period	<u>6,291</u>

At the 31st May 2014 the company was owed £6,291 by its directors Mr. Morgan and Miss Pukspuu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.