

Report of the Director and
Unaudited Financial Statements for the Period 13 May 2013 to 31 March 2014
for
INNOVO CAPITAL LIMITED

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for the Period 13 May 2013 to 31 March 2014**

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INNOVO CAPITAL LIMITED

Company Information

for the Period 13 May 2013 to 31 March 2014

DIRECTOR: J Shiels

SECRETARY: K Beare

REGISTERED OFFICE: Forest House
3-5 Horndean Road
Bracknell
Berkshire
RG12 0QX

REGISTERED NUMBER: 08525708 (England and Wales)

ACCOUNTANTS: Kevin Beare & Co
3 - 5 Horndean Road
Forest House
Bracknell
Berkshire
RG12 0XQ

**Report of the Director
for the Period 13 May 2013 to 31 March 2014**

The director presents his report with the financial statements of the company for the period 13 May 2013 to 31 March 2014.

INCORPORATION

The company was incorporated on 13 May 2013 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Management Consultancy

DIRECTOR

J Shiels held office during the whole of the period from 13 May 2013 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Shiels - Director

19 December 2014

Profit and Loss Account

for the Period 13 May 2013 to 31 March 2014

	Notes	£
TURNOVER		51,491
Administrative expenses		<u>(26,452)</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	25,039
Tax on profit on ordinary activities	3	<u>(5,547)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>19,492</u>

The notes form part of these financial statements

Balance Sheet
31 March 2014

	Notes	£
CURRENT ASSETS		
Debtors	5	3,449
Cash at bank		6,646
		<u>10,095</u>
CREDITORS		
Amounts falling due within one year	6	(8,987)
NET CURRENT ASSETS		<u>1,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,108</u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Profit and loss account	8	1,107
SHAREHOLDERS' FUNDS		<u>1,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 19 December 2014 and were signed by:

J Shiels - Director

Notes to the Financial Statements
for the Period 13 May 2013 to 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Foreign exchange differences	<u>1,645</u>
Director's remuneration and other benefits etc	<u>5,000</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>5,547</u>
Tax on profit on ordinary activities	<u>5,547</u>

4. DIVIDENDS

	£
Ordinary share of 1	
Final	<u>18,385</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>3,449</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	<u>5,547</u>
Other creditors	<u>3,440</u>
	<u>8,987</u>

Notes to the Financial Statements - continued
for the Period 13 May 2013 to 31 March 2014

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

8. RESERVES

Profit
and loss
account
£

Profit for the period	19,492
Dividends	<u>(18,385)</u>
At 31 March 2014	<u>1,107</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.