G & S DEVELOPMENTS LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

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G & S DEVELOPMENTS LIMITED

Company Information
for the year ended 31 May 2016

DIRECTORS:	S Wilcock G C Widdowson
REGISTERED OFFICE:	Pavilion Business Centre Stanningley Road Leeds West Yorkshire LS28 6NB
REGISTERED NUMBER:	08524713 (England and Wales)
ACCOUNTANTS:	Phil Dodgson & Partners Limited Chartered Accountants Pavilion Business Centre Stanningley Road Leeds West Yorkshire LS28 6NB

G & S DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08524713)

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,124		2,764
CURRENT ASSETS					
Stocks		218,792		168,722	
Debtors		1,480		-	
Cash at bank and in hand		7,311		19,997	
		227,583		188,719	
CREDITORS					
Amounts falling due within one year		206,477		185,043	
NET CURRENT ASSETS			21,106		3,676
TOTAL ASSETS LESS CURRENT LIABILITIES			23,230		6,440
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			23,130		6,340
SHAREHOLDERS' FUNDS			23,230		6,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

G C Widdowson - Director

S Wilcock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the net value of work done and properties sold.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	4,711
DEPRECIATION	
At 1 June 2015	1,947
Charge for year	640
At 31 May 2016	2,587
NET BOOK VALUE	
At 31 May 2016	2,124
At 31 May 2015	2,764

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary B	£1	50	50

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Share capital 1	£1	50	50

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.