

Registered number: 08524621

ASAP PROPERTIES (UK) LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

Prepared By:

McMillan Rose & Co Limited
Chartered Certified Accountants
Haltgate House
52A Hullbridge Road
South Woodham Ferrers
Essex
CM3 5NH

ASAP PROPERTIES (UK) LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

DIRECTORS

Mr A Phillips

Mrs S Phillips

REGISTERED OFFICE

40 London Street

Norwich

Norfolk

NR1 3DH

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08524621

ACCOUNTANTS

McMillan Rose & Co Limited

Chartered Certified Accountants

Haltgate House

52A Hullbridge Road

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ASAP PROPERTIES (UK) LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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ASAP PROPERTIES (UK) LIMITED

BALANCE SHEET AT 31 May 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investment Assets	2	521,550	521,550
CURRENT ASSETS			
Debtors	3	90	88
Cash at bank and in hand		65,171	36,798
		65,261	36,886
CREDITORS: Amounts falling due within one year	4	409,345	400,315
NET CURRENT LIABILITIES		(344,084)	(363,429)
TOTAL ASSETS LESS CURRENT LIABILITIES		177,466	158,121
PROVISIONS FOR LIABILITIES AND CHARGES	5	3,149	3,149
NET ASSETS		174,317	154,972
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Profit and loss account		174,117	154,772
SHAREHOLDERS' FUNDS		174,317	154,972

For the year ending 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12 December 2018 and signed on their behalf by

.....

Mr A Phillips

Director

.....

Mrs S A Phillips

Director

ASAP PROPERTIES (UK) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Investments

Investment properties are carried at their revalued amount each year.

The revaluation is undertaken by the director with reference to other commercial properties in the area and is not undertaken by a professional valuer for cost reasons.

Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. FINANCIAL ASSETS

	Shares in group companies and participating interests £	Other Investments £	Total £
Cost			
At 1 June 2017	100	521,450	521,550
At 31 May 2018	100	521,450	521,550
Amortisation			
Net Book Amounts			
At 31 May 2018	100	521,450	521,550
At 31 May 2017	100	521,450	521,550

ASAP PROPERTIES (UK) LIMITED

3. DEBTORS	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	90	88
	<u>90</u>	<u>88</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,310	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	245,812	256,791
Taxation and social security	9,221	8,468
Other creditors	153,002	135,056
	<u>409,345</u>	<u>400,315</u>

5. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	3,149	3,149
	<u>3,149</u>	<u>3,149</u>

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.