

Registered number: 08524621

ASAP PROPERTIES (UK) LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

Prepared By:

McMillan Rose & Co Limited
Chartered Certified Accountants
4a Haltgate House
52 Hullbridge Road
South Woodham Ferrers
Essex
CM3 5NH

ASAP PROPERTIES (UK) LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTORS

Mr A Phillips

Mrs S Phillips

REGISTERED OFFICE

40 London Street

Norwich

Norfolk

NR1 3DH

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08524621

ACCOUNTANTS

McMillan Rose & Co Limited

Chartered Certified Accountants

4a Haltgate House

52 Hullbridge Road

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ASAP PROPERTIES (UK) LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

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ASAP PROPERTIES (UK) LIMITED

BALANCE SHEET AT 31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	-	504,877
Investment Assets	3	521,550	100
		<u>521,550</u>	<u>504,977</u>
CURRENT ASSETS			
Debtors	4	88	88
Cash at bank and in hand		36,798	33,884
		<u>36,886</u>	<u>33,972</u>
CREDITORS: Amounts falling due within one year	5	<u>400,315</u>	<u>171,811</u>
NET CURRENT LIABILITIES		<u>(363,429)</u>	<u>(137,839)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		158,121	367,138
CREDITORS: Amounts falling due after more than one year	6	-	253,130
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>3,149</u>	<u>-</u>
NET ASSETS		<u>154,972</u>	<u>114,008</u>
CAPITAL AND RESERVES			
Called up share capital	9	200	200
Profit and loss account		154,772	113,808
SHAREHOLDERS' FUNDS		<u>154,972</u>	<u>114,008</u>

ASAP PROPERTIES (UK) LIMITED

BALANCE SHEET AT 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12 December 2017 and signed on their behalf by

.....
Mr A Phillips

Director

.....
Mrs S A Phillips

Director

ASAP PROPERTIES (UK) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1c. Investments

Investment properties are carried at their revalued amount each year.

The revaluation is undertaken by the director with reference to other commercial properties in the area and is not undertaken by a professional valuer for cost reasons.

Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 1 June 2016	504,877	504,877
Transfers	<u>(504,877)</u>	<u>(504,877)</u>
At 31 May 2017	<u>-</u>	<u>-</u>
Depreciation		
At 31 May 2017	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 May 2017	<u>-</u>	<u>-</u>
At 31 May 2016	<u>504,877</u>	<u>504,877</u>

Land and buildings have been transferred to Investment properties, as required by FRS 102.

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3. FINANCIAL ASSETS

	Shares in group companies and participating interests	Other Investments	Total
	£	£	£
Cost			
At 1 June 2016	100	-	100
Additions	-	504,877	504,877
Revaluation	-	16,573	16,573
At 31 May 2017	<u>100</u>	<u>521,450</u>	<u>521,550</u>
Amortisation			
Net Book Amounts			
At 31 May 2017	<u>100</u>	<u>521,450</u>	<u>521,550</u>
At 31 May 2016	<u>100</u>	<u>-</u>	<u>100</u>

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	<u>88</u>	<u>88</u>
	<u>88</u>	<u>88</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	17,489
Amounts owed to group undertakings and undertakings in which the company has a participating interest	256,791	-
Taxation and social security	8,468	7,850
Other creditors	<u>135,056</u>	<u>146,472</u>
	<u>400,315</u>	<u>171,811</u>

ASAP PROPERTIES (UK) LIMITED

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	253,130
	-	253,130
Included in other creditors are:		
Included within creditors due after more than one year are:		
Amounts falling due after more than five years		
- repayable by installments	-	107,040

7. SECURED CREDITORS

	2017	2016
	£	£
Amount of bank loans and overdrafts which are secured	-	270,619

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	3,149	-
	3,149	-

9. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	200	200
	200	200

10. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 8 not to disclose transactions with its subsidiary company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.