Registered number: 08524621

ASAP PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

Prepared By:
McMillan Rose & Co Limited
Chartered Certified Accountants
Highcroft
Woodham Road
Battlesbridge
Essex
SS11 7QL

ASAP PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 May 2015

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The company's registered number is 08524621

ASAP PROPERTIES (UK) LIMITED

Registered Number: 08524621

BALANCE SHEET AT 31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	504,877	504,877
Investments	3	100	100
		504,977	504,977
CURRENT ASSETS			

Debtors (amounts falling due within one year)		2,504		2,412	
Cash at bank and in hand		28,461		24,062	
		30,965		26,474	
CREDITORS: Amounts falling due within one year		219,983		219,189	
NET CURRENT LIABILITIES			(189,018)		(192,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			315,959		312,262
CREDITORS: Amounts falling due after more than one year	4		269,820		287,881
NET ASSETS			46,139		24,381
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and loss account			45,939		24,181
SHAREHOLDERS' FUNDS			46,139		24,381

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For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 3 December 2015 and signed on their behalf by

Mr A Phillips
Director

.....
Mrs S A Phillips
Director

ASAP PROPERTIES (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

1b. Depreciation

The company has a policy of regular maintenance and repair of the commercial property. The repair costs are taken to the profit and loss account when incurred. For this reason the commercial property has not been depreciated.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1f. Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ASAP PROPERTIES (UK) LIMITED

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 1 June 2014	504,877	504,877
At 31 May 2015	504,877	504,877
Depreciation		
At 31 May 2015	-	-
Net Book Amounts		
At 31 May 2015	504,877	504,877
At 31 May 2014	504,877	504,877

The commercial property has not been depreciated as the directors consider the market conditions show the property's value is greater than the book value.

3. INVESTMENT FIXED ASSETS

	Shares in group companies and

	participating interests	Total
	£	£
Cost		
At 1 June 2014	100	100
At 31 May 2015	100	100
Amortisation		
Net Book Amounts		
At 31 May 2015	100	100
At 31 May 2014	100	100

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	269,820	287,881
	269,820	287,881
Included within creditors due after more than one year are:		
Amounts falling due after more than five years		
- repayable by installments	188,251	210,313

ASAP PROPERTIES (UK) LIMITED

5. SECURED CREDITORS

	2015	2014
	£	£
Amount of bank loans and overdrafts which are secured	287,712	304,373

The mortgage is secured on the commercial property.

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £1 each	200	200
	200	200

7. SUBSIDIARY COMPANIES

The directors have not considered it necessary to have Aleks Jewellers Ltd year-end co-terminous with the holding company. The latest year-end accounts prepared for the subsidiary was 31 March 2015.

Subsidiary undertakings	% of ordinary shares held	Aggregate capital and reserves	profit and loss
Aleks Jewellers Limited	100	558,127	182,086

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.