Registered number: 08524621

ASAP PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

Prepared By:
McMillan Rose & Co Limited
Chartered Certified Accountants
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Woodham Road
Battlesbridge
Essex
SS11 7QL

ASAP PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 May 2014

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The company's registered number is 08524621

ASAP PROPERTIES (UK) LIMITED

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BALANCE SHEET AT 31 MAY 2014

	Notes	2014 £
FIXED ASSETS		
Tangible assets	2	504,877
Investments	3	100
		504,977

CURRENT ASSETS

Debtors (amounts falling due within one year)		2,412	
Cash at bank and in hand		24,062	
		26,474	
CREDITORS: Amounts falling due within one year		219,189	
NET CURRENT LIABILITIES			(192,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			312,262
CREDITORS: Amounts falling due after more than one year	4		287,881
NET ASSETS			24,381
CAPITAL AND RESERVES			
Called up share capital	6		200
Profit and loss account			24,181
SHAREHOLDERS' FUNDS			24,381

ASAP PROPERTIES (UK) LIMITED

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For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 4 December 2014 and signed on
their behalf by

Mr A Phillips
Director

.....
Mrs S A Phillips
Director

ASAP PROPERTIES (UK) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1g. Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ASAP PROPERTIES (UK) LIMITED

2. TANGIBLE FIXED ASSETS

	Investment Properties	Total
	£	£
Cost		
Additions	504,877	504,877
At 31 May 2014	504,877	504,877
Depreciation		
At 31 May 2014	-	-
Net Book Amounts		
At 31 May 2014	504,877	504,877

As the property was purchased in the year the directors consider that the market value is not materially different from the purchase price.

3. INVESTMENT FIXED ASSETS

	Shares in group companies

	and participating interests	Total
	£	£
Cost		
Additions	100	100
At 31 May 2014	100	100
Amortisation		
Net Book Amounts		
At 31 May 2014	100	100

ASAP PROPERTIES (UK) LIMITED

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014
	£
Bank loans and overdrafts	287,881
	287,881

5. SECURED CREDITORS

	2014
	£
Amount of bank loans and overdrafts which are secured	287,881

The mortgage is secured on the commercial property.

6. SHARE CAPITAL

	2014
	£
Allotted, issued and fully paid:	
200 Ordinary shares of £1 each	200
	200
New shares issued during period:	
200 Ordinary shares of £1 each	200
	200

ASAP PROPERTIES (UK) LIMITED

7. SUBSIDIARY COMPANIES

The directors have not considered it necessary to have Aleks Jewellers Ltd year-end co-terminous with the holding company. The latest year-end accounts prepared for the subsidiary was 31 March 2014.

Subsidiary undertakings	% of ordinary shares held	Aggregate capital and reserves	profit and loss

Aleks Jewellers Limited	100	415,799	181,067

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.