REGISTERED NUMBER: 08523213 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Period 10 May 2013 to 31 May 2014

for

Hyperion Sound and Music Ltd

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for the Period 10 May 2013 to 31 May 2014

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Company Information
for the Period 10 May 2013 to 31 May 2014

DIRECTOR:	Mr J P Spencer
REGISTERED OFFICE:	14 Sherfield Avenue Rickmansworth Hertfordshire WD3 1NH
REGISTERED NUMBER:	08523213 (England and Wales)
ACCOUNTANTS:	Stewarts Accountants Limited 271 High Street Berkhamsted Hertfordshire HP4 1AA

Report of the Director
for the Period 10 May 2013 to 31 May 2014

The director presents his report with the financial statements of the company for the period 10 May 2013 to 31 May 2014.

INCORPORATION

The company was incorporated on 10 May 2013 and commenced trading on 1 June 2013.

DIRECTOR

Mr J P Spencer was appointed as a director on 10 May 2013 and held office during the whole of the period from then to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J P Spencer - Director

2 February 2015

Profit and Loss Account
for the Period 10 May 2013 to 31 May 2014

	Notes	£
TURNOVER		55,070
Cost of sales		400
GROSS PROFIT		54,670
Administrative expenses		13,972
OPERATING PROFIT	2	40,698
Interest receivable and similar income		9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,707
Tax on profit on ordinary activities	3	6,851
PROFIT FOR THE FINANCIAL PERIOD		33,856

The notes form part of these financial statements

Balance Sheet
31 May 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		6,801
CURRENT ASSETS			
Debtors	6	10,079	
Cash in hand		5,645	
		15,724	
CREDITORS			
Amounts falling due within one year	7	21,667	
NET CURRENT LIABILITIES			(5,943)
TOTAL ASSETS LESS CURRENT LIABILITIES			858
CAPITAL AND RESERVES			
Called up share capital	8		2
Profit and loss account	9		856
SHAREHOLDERS' FUNDS			858

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 February 2015 and were signed by:

Mr J P Spencer - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 10 May 2013 to 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	2,267
Director's remuneration and other benefits etc	1,667

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	6,851
Tax on profit on ordinary activities	6,851

4. DIVIDENDS

	£
Ordinary share of £1	
Interim	33,000

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 10 May 2013 and 31 May 2014	9,068
DEPRECIATION	
Charge for period	2,267
At 31 May 2014	2,267
NET BOOK VALUE	
At 31 May 2014	6,801
At 9 May 2013	9,068

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	10,079

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	6,851
Other creditors	14,816
	21,667

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
1	Ordinary A	£1	1
			2

9. RESERVES

	Profit and loss account £
Profit for the period	33,856
Dividends	(33,000)
At 31 May 2014	856

continued...

10. RELATED PARTY DISCLOSURES

Mr J P Spencer
Director / Shareholder

During the year the company paid dividends of £33,000 to J P Spencer.

	£
Amount due to related party at the balance sheet date	14,816

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J P Spencer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.