Company Registration No. 08519829 (England and Wales)

# WILSON HOLDINGS (LONDON) LIMITED
# UNAUDITED ACCOUNTS
# FOR THE YEAR ENDED 31 DECEMBER 2022

# WILSON HOLDINGS (LONDON) LIMITED
# UNAUDITED ACCOUNTS
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# WILSON HOLDINGS (LONDON) LIMITED
# COMPANY INFORMATION
# FOR THE YEAR ENDED 31 DECEMBER 2022

| | |
|---|---|
| **Directors** | Gary James Barton<br>Paul John Wilson |
| **Company Number** | 08519829 (England and Wales) |
| **Registered Office** | 8 Parkway<br>Welwyn Garden City<br>Hertfordshire<br>AL8 6HG<br>United Kingdom |

# WILSON HOLDINGS (LONDON) LIMITED
# STATEMENT OF FINANCIAL POSITION
# AS AT 31 DECEMBER 2022

| | Notes | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 4 | 5,053,812 | 4,813,154 |
| Cash at bank and in hand | | 100 | 100 |
| | | 5,053,912 | 4,813,254 |
| **Creditors: amounts falling due within one year** | 5 | (4,434,436) | (4,434,436) |
| **Net current assets** | | 619,476 | 378,818 |
| **Net assets** | | 619,476 | 378,818 |
| **Capital and reserves** | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | | 619,376 | 378,718 |
| **Shareholders' funds** | | 619,476 | 378,818 |

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2023 and were signed on its behalf by

Gary James Barton
Director

Company Registration No. 08519829

## 1 Statutory information

WILSON HOLDINGS (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08519829. The registered office is 8 Parkway, Welwyn Garden City, Hertfordshire, AL8 6HG, United Kingdom.

## 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### *Presentation currency*

The accounts are presented in £ sterling.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Financial instruments*

The company has elected to apply the provisions of section 11 ' Basic Financial Instruments' and section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

Basic financial assets, which includes debtors, cash and bank balances, are initially measured a transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement consists a financing transaction, where the transaction is measured at the present valve of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### *Equity instruments*

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### *Cash at bank and in hand*

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Taxation***

The tax expenses represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further includes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

## 4 Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Amounts falling due within one year** | | |
| Amounts due from group undertakings etc. | 5,053,812 | 4,813,154 |

## 5 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Amounts owed to group undertakings and other participating interests | 4,345,600 | 4,345,600 |
| Taxes and social security | 88,836 | 88,836 |
| | 4,434,436 | 4,434,436 |

## 6 Share capital

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

## 7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.