

REGISTERED NUMBER: 08518721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Iris & June Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

Miss J Whitelaw
Mr J V Edwards

REGISTERED OFFICE:

1 Howick Place
London
SW1P 1WG

REGISTERED NUMBER:

08518721 (England and Wales)

ACCOUNTANTS:

Chaddesley Sanford Limited
3rd Floor
3 Fitzhardinge Street
London
W1H 6EF

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		74,682		89,173
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	11,125		38,652	
Cash at bank		<u>30,155</u>		<u>70,186</u>	
		43,280		110,838	
CREDITORS					
Amounts falling due within one year	6	<u>69,701</u>		<u>61,595</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,421)</u>		<u>49,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,261</u>		<u>138,416</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>141,509</u>
NET ASSETS/(LIABILITIES)			<u><u>48,261</u></u>		<u><u>(3,093)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>48,161</u>		<u>(3,193)</u>
SHAREHOLDERS' FUNDS			<u><u>48,261</u></u>		<u><u>(3,093)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Iris & June Limited (Registered number: 08518721)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Miss J Whitelaw - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Iris & June Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2016 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2017	105,985	32,776	5,548	1,352	145,661
Additions	-	-	591	275	866
At 31 December 2017	<u>105,985</u>	<u>32,776</u>	<u>6,139</u>	<u>1,627</u>	<u>146,527</u>
DEPRECIATION					
At 1 January 2017	27,169	24,136	4,210	973	56,488
Charge for year	<u>10,598</u>	<u>3,734</u>	<u>781</u>	<u>244</u>	<u>15,357</u>
At 31 December 2017	<u>37,767</u>	<u>27,870</u>	<u>4,991</u>	<u>1,217</u>	<u>71,845</u>
NET BOOK VALUE					
At 31 December 2017	<u>68,218</u>	<u>4,906</u>	<u>1,148</u>	<u>410</u>	<u>74,682</u>
At 31 December 2016	<u>78,816</u>	<u>8,640</u>	<u>1,338</u>	<u>379</u>	<u>89,173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	-	27,332
Other debtors	<u>11,125</u>	<u>11,320</u>
	<u>11,125</u>	<u>38,652</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	6,611	13,988
Trade creditors	28,678	32,078
Taxation and social security	21,722	15,529
Other creditors	<u>12,690</u>	<u>-</u>
	<u>69,701</u>	<u>61,595</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Other creditors	<u>-</u>	<u>141,509</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank loans	<u>6,611</u>	<u>13,988</u>

The company's directors, Mrs J Whitclaw and Mr J V Edwards, have jointly personally guaranteed the company's bank loan.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its Directors, who hold 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.