

REGISTERED NUMBER: 08518721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Iris & June Limited

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for the Year Ended 31 December 2016

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Iris & June Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Miss J Whitelaw
Mr J V Edwards

REGISTERED OFFICE:

1 Howick Place
London
SW1P 1WG

REGISTERED NUMBER:

08518721 (England and Wales)

ACCOUNTANTS:

Chaddesley Sanford Limited
3rd Floor
3 Fitzhardinge Street
London
W1H 6EF

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		89,173		83,182
CURRENT ASSETS					
Stocks		2,000		-	
Debtors	5	38,652		46,544	
Cash at bank		<u>70,186</u>		<u>35,893</u>	
		110,838		82,437	
CREDITORS					
Amounts falling due within one year	6	<u>61,595</u>		<u>71,782</u>	
NET CURRENT ASSETS			<u>49,243</u>		<u>10,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,416		93,837
CREDITORS					
Amounts falling due after more than one year	7		<u>141,509</u>		<u>160,939</u>
NET LIABILITIES			<u>(3,093)</u>		<u>(67,102)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,193)</u>		<u>(67,202)</u>
SHAREHOLDERS' FUNDS			<u>(3,093)</u>		<u>(67,102)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Iris & June Limited (Registered number: 08518721)

Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Miss J Whitelaw - Director

Mr J V Edwards - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Iris & June Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2016	88,985	24,502	4,365	1,202	119,054
Additions	17,000	8,274	1,183	150	26,607
At 31 December 2016	105,985	32,776	5,548	1,352	145,661
DEPRECIATION					
At 1 January 2016	17,798	14,981	2,528	565	35,872
Charge for year	9,371	9,155	1,682	408	20,616
At 31 December 2016	27,169	24,136	4,210	973	56,488
NET BOOK VALUE					
At 31 December 2016	78,816	8,640	1,338	379	89,173
At 31 December 2015	71,187	9,521	1,837	637	83,182

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	27,332	25,000
Other debtors	11,320	21,544
	<u>38,652</u>	<u>46,544</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	13,988	17,387
Trade creditors	32,078	17,422
Taxation and social security	15,529	11,285
Other creditors	-	25,688
	<u>61,595</u>	<u>71,782</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other creditors	<u>141,509</u>	<u>160,939</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>13,988</u>	<u>17,387</u>

The company's directors, Mrs J Whitclaw and Mr J V Edwards, have jointly personally guaranteed the company's bank loan.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its Directors, who hold 100% of the issued ordinary share capital.

10. **GOING CONCERN**

As at the balance sheet date the company had net liabilities. These financial statements have been prepared on the going concern basis, on the understanding that the director and shareholder will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.