

Registered Number 08518708

SOROBAN ACCOUNTANTS LIMITED

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		14,321	11,291
		<u>14,321</u>	<u>11,291</u>
Current assets			
Debtors		16,929	25,487
Cash at bank and in hand		9,713	2,607
Total current assets		<u>26,642</u>	<u>28,094</u>
Creditors: amounts falling due within one year		(39,445)	(38,283)
Net current assets (liabilities)		(12,803)	(10,189)
Total assets less current liabilities		<u>1,518</u>	<u>1,102</u>
Total net assets (liabilities)		<u>1,518</u>	<u>1,102</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,517	1,101

Shareholders funds

1,518

1,102

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2017

And signed on their behalf by:

M A NADEEM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 15% -25% reducing balance

Equipment 15% -25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2015	15,905	15,905
Additions	6,608	6,608
At 31 July 2016	<u>22,513</u>	<u>22,513</u>
Depreciation		
At 01 August 2015	4,614	4,614
Charge for year	3,578	3,578
At 31 July 2016	<u>8,192</u>	<u>8,192</u>
Net Book Value		
At 31 July 2016	14,321	14,321

At 31 July 2015

11,291

11,291

3 Creditors: amounts falling due after more than one year

4 Share capital

2016

2015

£

£

Authorised share capital:

100000 Ordinary of £1 each

100,000

100,000

Allotted, called up and fully paid:

1 Ordinary of £1 each

1

1