

Registered Number 08518708

SOROBAN ACCOUNTANTS LIMITED

Abbreviated Accounts

31 July 2015

Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		11,291	10,578
		<u>11,291</u>	<u>10,578</u>
Current assets			
Debtors		25,487	26,700
Cash at bank and in hand		2,607	1,516
Total current assets		<u>28,094</u>	<u>28,216</u>
Creditors: amounts falling due within one year		(38,283)	(38,555)
Net current assets (liabilities)		(10,189)	(10,339)
Total assets less current liabilities		<u>1,102</u>	<u>239</u>
Total net assets (liabilities)		<u>1,102</u>	<u>239</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,101	238

Shareholders funds

1,102

239

- a. For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2016

And signed on their behalf by:

M A NADEEM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% -25% reducing balance
Equipment	15% -25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2014	12,491	12,491
Additions	3,414	3,414
At 31 July 2015	<u>15,905</u>	<u>15,905</u>
Depreciation		
At 01 August 2014	1,913	1,913
Charge for year	2,701	2,701
At 31 July 2015	<u>4,614</u>	<u>4,614</u>

Net Book Value

At 31 July 2015	11,291	11,291
At 31 July 2014	<u>10,578</u>	<u>10,578</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1