

Nakara Limited

**Unaudited Abbreviated Accounts
Year Ended 31 May 2016**

Company Registration Number: 08517421

Nakara Limited
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Nakara Limited
Abbreviated Balance Sheet
31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>3,464</u>	<u>2,946</u>
Current assets			
Stocks		7,262	5,594
Debtors		10,260	6,629
Cash at bank and in hand		<u>28,717</u>	<u>25,585</u>
		46,239	37,808
Creditors: Amounts falling due within one year		<u>(20,678)</u>	<u>(17,799)</u>
Net current assets		<u>25,561</u>	<u>20,009</u>
Total assets less current liabilities		29,025	22,955
Provisions for liabilities		<u>(585)</u>	<u>(589)</u>
Net assets		<u>28,440</u>	<u>22,366</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>28,439</u>	<u>22,365</u>
Shareholders' funds		<u>28,440</u>	<u>22,366</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Nakara Limited
Abbreviated Balance Sheet
31 May 2016 continued

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 July 2016

Mr C Gatenby
Director

Company Registration Number: 08517421

The notes on pages 3 to 4 form an integral part of these financial statements.

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Nakara Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2016 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Nakara Limited
Notes to the Abbreviated Accounts
Year Ended 31 May 2016 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	4,272	4,272
Additions	<u>1,716</u>	<u>1,716</u>
At 31 May 2016	<u>5,988</u>	<u>5,988</u>
Depreciation		
At 1 June 2015	1,326	1,326
Charge for the year	<u>1,198</u>	<u>1,198</u>
At 31 May 2016	<u>2,524</u>	<u>2,524</u>
Net book value		
At 31 May 2016	<u>3,464</u>	<u>3,464</u>
At 31 May 2015	<u>2,946</u>	<u>2,946</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr C Gatenby				