Nakara Limited

Unaudited Abbreviated Accounts
Year Ended 31 May 2015

Company Registration Number: 08517421

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Nakara Limited

Abbreviated Balance Sheet

31 May 2015

	Note	31 May 2015 £	31 May 2014 £
Fixed assets			
Tangible fixed assets	2	2,946	1,882
Current assets			
Stocks		5,594	3,694
Debtors		6,629	75
Cash at bank and in hand		25,585	8,500
		37,808	12,269
Creditors: Amounts falling due within one year		(17,799)	(9,868)
Net current assets		20,009	2,401
Total assets less current liabilities		22,955	4,283
Provisions for liabilities		(589)	-
Net assets		22,366	4,283
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		22,365	4,282
Shareholders' funds		22,366	4,283

The notes on pages 3 to 4 form an integral part of these financial statements.

Nakara Limited

Abbreviated Balance Sheet

31 May 2015

..... continued

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7/8/15

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Mr C Gatenby
Director

Company Registration Number: 08517421

Nakara Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2015

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis

Work in progress
Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	2,353	2,353
Additions	1,919	1,919
At 31 May 2015	4,272	4,272
Depreciation		
At 1 June 2014	471	471
Charge for the year	855	855
At 31 May 2015	1,326	1,326
Net book value		
At 31 May 2015	2,946	2,946
At 31 May 2014	1,882	1,882

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015		31 May 2014	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1