Nakara Limited

Unaudited Abbreviated Accounts
Period from 7 May 2013 to 31 May 2014

Company Registration Number: 08517421



Nakara Limited

Abbreviated Balance Sheet

31 May 2014

	Note	31 May 2014 £
Fixed assets		
Tangible fixed assets	2	1,882
Current assets		
Stocks		3,694
Debtors		75
Cash at bank and in hand		8,500
		12,269
Creditors: Amounts falling due within one year		(9,868)
Net current assets		2,401
Net assets		4,283
Capital and reserves		
Called up share capital	3	1
Profit and loss account		4,282
Shareholders' funds		4,283

The notes on pages 3 to 4 form an integral part of these financial statements.

Nakara Limited

Abbreviated Balance Sheet

31 May 2014

..... continued

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20/08/14

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Mr C Gatenby
Director

Company Registration Number: 08517421

Nakara Limited

Notes to the Abbreviated Accounts

Period from 7 May 2013 to 31 May 2014

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis

Work in progress
Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,353	2,353
At 31 May 2014	2,353	2,353
Depreciation		
Charge for the period	471	471
At 31 May 2014	471	471
Net book value		
At 31 May 2014	1,882	1,882

3 Share capital

Allotted, called up and fully paid shares

	31 May 2014	
	No.	**£**
Ordinary share of £1 each	1	1

New shares allotted
During the period 1 Ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.